

West Chester Area School District  
Operating Expense History and Forecast

1/11/2011

	A	I	J	K	L	M	N	O	P	Q	R
	Actual	Actual	Actual	Actual	Budget	Projected	Estimated	Estimated	Estimated	Estimated	Estimated
	2006-07	2007-08	2008-09	2009-10	2010-11	2010-11	2011-12	2012-13	2013-14	2014-15	
1											
2											
3	<b>Staff</b>	<b>110,044.9</b>	<b>115,830.4</b>	<b>117,168.2</b>	<b>118,858.8</b>	<b>127,198.6</b>	<b>123,804.5</b>	<b>129,109.0</b>	<b>135,863.7</b>	<b>143,665.3</b>	<b>151,804.7</b>
4	<b>Total Salaries</b>	<b>81,915.7</b>	<b>85,629.5</b>	<b>87,892.4</b>	<b>89,094.4</b>	<b>91,396.5</b>	<b>91,322.8</b>	<b>91,854.6</b>	<b>93,173.1</b>	<b>94,439.8</b>	<b>95,738.2</b>
5	<b>Administration</b>										
6	Reg Salaries	6,358.7	6,980.7	7,402.0	7,449.8	7,225.2	7,048.5	7,063.7	7,205.0	7,385.1	7,569.7
7	<b>Teachers</b>										
8	Reg Salaries	57,724.3	59,946.7	61,097.6	62,620.9	63,716.6	64,193.4	64,108.8	64,906.0	65,534.9	66,179.5
9	Extra Duty Pymnts	1,028.0	1,197.0	1,118.7	899.6	1,069.9	1,056.9	1,203.9	1,218.8	1,230.7	1,242.8
10	Sabbatical Pymnts	301.8	43.9	103.9	129.9	292.9	292.9	298.7	302.5	305.4	308.4
11	Subject Chair Pymnts	392.3	412.6	437.5	429.0	433.5	433.5	439.5	445.0	449.3	453.7
12	Severance Pymnts	304.2	245.9	245.0	288.8	408.2	408.2	407.7	412.7	416.7	420.8
13	Supplemental Contracts	1,980.1	2,033.1	2,124.6	2,040.0	2,063.8	2,063.8	2,092.7	2,118.7	2,139.3	2,160.3
14	<b>Total Teachers</b>	<b>61,730.8</b>	<b>63,879.2</b>	<b>65,127.2</b>	<b>66,408.3</b>	<b>67,984.9</b>	<b>68,448.7</b>	<b>68,551.3</b>	<b>69,403.7</b>	<b>70,076.2</b>	<b>70,765.5</b>
15	<b>Technical</b>										
16	Reg Salaries	2,500.4	2,749.5	2,765.7	2,732.6	2,913.2	2,883.3	3,018.8	3,079.2	3,156.1	3,235.0
17	<b>Office Clerical</b>										
18	Reg Salaries	5,939.6	6,292.9	6,629.3	6,531.6	7,009.9	6,859.9	6,954.0	7,093.0	7,270.4	7,452.1
19	<b>Crafts and Trades</b>										
20	Reg Salaries	5,386.2	5,727.1	5,968.2	5,972.0	6,263.3	6,082.4	6,266.9	6,392.2	6,552.0	6,715.8
21											
22	<b>Benefits</b>										
23	Medical	11,744.7	13,233.2	13,941.8	14,400.0	16,617.7	15,617.7	17,148.2	18,789.3	20,587.5	22,557.7
24	Dental	1,398.9	1,504.3	1,559.6	1,418.4	1,537.1	1,537.1	1,633.9	1,736.8	1,846.3	1,962.6
25	Vision	154.0	161.1	167.6	153.2	178.8	178.8	186.5	194.5	202.9	211.6
26	Prescription	3,473.2	3,099.7	3,223.6	3,333.9	3,735.2	3,735.2	4,052.6	4,397.1	4,770.9	5,176.4
27	Social Security	6,095.4	6,380.7	6,535.8	6,603.7	7,013.2	6,760.1	6,987.7	7,127.7	7,224.6	7,324.0
28	Retirement	5,209.4	6,092.4	4,111.3	4,231.4	5,535.7	5,168.3	7,965.1	11,385.8	15,780.9	20,296.5
29	Tuition Reimbursement	946.3	887.1	977.5	1,301.5	1,088.9	1,388.9	1,458.3	1,531.2	1,607.8	1,688.2
30	Life & Disability	518.6	480.6	538.9	417.1	441.5	441.5	441.6	447.9	454.0	460.3
31	Workers Comp/Unempoly/Other	731.3	728.5	911.1	708.8	729.8	729.8	736.5	743.2	750.1	757.0
32	<b>Total Benefits</b>	<b>30,271.8</b>	<b>32,567.6</b>	<b>31,967.2</b>	<b>32,567.9</b>	<b>38,877.7</b>	<b>35,557.3</b>	<b>40,610.4</b>	<b>46,353.7</b>	<b>53,224.9</b>	<b>60,434.2</b>
33	(Less) cost sharing	(2,142.6)	(2,366.6)	(2,691.4)	(2,803.6)	(3,075.6)	(3,075.6)	(3,358.0)	(3,663.1)	(3,999.4)	(4,367.7)
34	<b>Net Benefits</b>	<b>28,129.2</b>	<b>30,201.0</b>	<b>29,275.8</b>	<b>29,764.4</b>	<b>35,802.1</b>	<b>32,481.6</b>	<b>37,252.4</b>	<b>42,690.6</b>	<b>49,225.5</b>	<b>56,066.5</b>
35											
36	<b>Prof. &amp; Tech. Services</b>	<b>9,896.0</b>	<b>10,700.1</b>	<b>12,146.9</b>	<b>11,585.0</b>	<b>12,452.0</b>	<b>11,984.8</b>	<b>12,036.7</b>	<b>12,552.5</b>	<b>13,091.4</b>	<b>13,654.7</b>
37	Substitute Service	1,732.4	1,676.0	1,668.6	1,466.8	1,657.4	1,461.4	1,656.2	1,602.9	1,651.0	1,700.5
38	Contracted Therapeutic Staff	523.9	682.3	1,031.9	857.8	976.8	786.7	826.8	868.1	911.5	957.1
39	Contracted Aides	363.6	473.9	326.3	442.5	325.0	418.4	410.0	430.5	452.0	474.6
40	CCIU - Special Education Programs	2,022.9	2,242.6	2,538.9	3,099.7	2,661.1	2,955.7	2,861.6	3,004.7	3,154.9	3,312.7
41	Occupational/Physical Therapy	930.1	966.3	984.9	925.1	1,000.5	949.6	952.2	999.8	1,049.8	1,102.3
42	Due Process Hearings	332.4	507.9	586.9	475.5	585.0	585.0	585.0	614.2	644.9	677.2
43	Early Intervention	224.6	196.2	366.4	369.0	394.3	369.2	374.2	392.9	412.6	433.2
44	Extended School Year	395.6	410.9	497.7	620.4	540.0	540.0	540.0	567.0	595.4	625.1
45	Alternative Education - Special Ed	745.1	879.9	1,077.3	1,027.4	1,458.5	1,169.5	1,182.4	1,241.5	1,303.6	1,368.8
46	Alternative Education - Reg	235.5	251.3	329.9	191.3	300.0	275.8	344.6	354.9	365.6	376.6
47	Tax Collection	545.9	543.3	513.0	557.0	585.1	505.1	464.5	478.4	492.8	507.6
48	Legal	228.2	255.0	410.9	279.9	318.5	318.5	353.7	364.3	375.2	386.5
49	Other	1,415.8	1,614.5	1,814.2	1,272.6	1,649.8	1,649.8	1,585.6	1,633.2	1,682.2	1,732.6
50											
51	<b>Purchased Property Services</b>	<b>4,455.0</b>	<b>4,831.5</b>	<b>4,570.1</b>	<b>4,306.0</b>	<b>4,751.2</b>	<b>4,381.2</b>	<b>4,457.1</b>	<b>4,593.6</b>	<b>4,734.4</b>	<b>4,879.5</b>
52	Electricity	2,631.3	2,996.8	2,740.3	2,538.2	2,503.6	2,053.6	2,300.0	2,369.0	2,440.1	2,513.3
53	Water/Sewer	345.5	403.5	427.2	421.2	463.1	513.1	515.0	530.5	546.4	562.8
54	Trash Removal	136.0	155.0	148.2	122.1	139.0	139.0	140.0	147.0	154.4	162.1
55	Office Rental	77.9	0.8	101.6	96.9	100.0	130.0	125.0	128.8	132.6	136.6
56	Other	1,264.3	1,275.4	1,152.8	1,127.6	1,545.6	1,545.6	1,377.1	1,418.4	1,461.0	1,504.8
57											
58	<b>Other Services</b>	<b>21,743.0</b>	<b>23,873.6</b>	<b>25,095.4</b>	<b>25,253.3</b>	<b>27,219.1</b>	<b>26,869.6</b>	<b>26,851.4</b>	<b>28,614.0</b>	<b>30,256.1</b>	<b>32,006.0</b>
59	Charter Schools	4,455.5	5,470.3	5,905.0	6,461.8	7,073.8	6,873.8	7,280.6	7,950.2	8,598.9	9,300.6
60	Tuition: Special Education	2,195.6	2,247.9	2,472.5	2,132.0	2,331.1	2,472.9	2,358.0	2,428.7	2,501.6	2,576.6
61	Tuition: CAT	1,123.7	1,187.6	1,199.5	1,382.1	1,685.9	1,685.9	1,685.5	2,002.1	2,182.3	2,378.7
62	Tuition: Other	106.8	95.8	104.6	102.8	-	245.3	144.5	151.7	159.3	167.3
63	Bussing: Public Schools	3,907.0	4,436.4	4,750.8	4,628.8	4,920.5	4,720.5	4,561.5	4,789.6	5,029.1	5,280.5
64	Bussing: Non-Public	4,801.5	4,626.8	4,983.6	4,594.4	4,842.3	4,692.3	4,427.0	4,648.4	4,880.8	5,124.8
65	Bussing: Special Ed	2,836.3	3,466.8	3,153.5	3,213.8	3,411.5	3,411.5	3,582.1	3,761.2	3,949.2	4,146.7
66	Bussing: Extracurricular	334.0	260.1	384.9	281.4	356.4	356.4	369.2	387.7	407.0	427.4
67	Insurance	436.5	461.9	464.0	461.4	503.5	419.5	441.5	463.6	486.8	511.1
68	Telephone/Postage	561.0	527.1	643.0	375.3	633.9	583.9	587.0	604.6	622.8	641.5
69	Other Services - Glen Mills	502.8	640.2	614.1	1,263.0	1,021.8	1,021.8	1,021.8	1,021.8	1,021.8	1,021.8
70	Other	482.3	452.7	419.9	356.5	438.5	386.0	392.7	404.5	416.7	429.2
71											
72	<b>Supplies</b>	<b>5,025.7</b>	<b>6,404.7</b>	<b>6,630.3</b>	<b>5,689.8</b>	<b>5,765.1</b>	<b>5,634.3</b>	<b>5,735.6</b>	<b>7,137.5</b>	<b>7,511.3</b>	<b>7,909.8</b>
73	Heating Fuel	1,235.9	1,060.1	1,788.1	1,097.4	1,169.4	1,169.4	1,250.0	1,287.5	1,326.1	1,365.9
74	Other Operations/Maint Supplies	819.5	925.6	789.5	807.8	984.9	984.9	972.5	1,011.4	1,051.9	1,093.9
75	Educational	2,010.9	2,591.9	2,160.2	2,149.7	2,306.1	2,231.1	2,157.3	2,243.6	2,334.6	2,426.7
76	Curriculum Proposals	396.7	1,148.5	1,373.4	850.7	750.4	710.4	481.8	1,686.1	1,854.7	2,040.2
77	Educational /Admin Software	353.1	464.8	314.6	610.2	380.0	380.0	726.9	756.0	786.2	817.7
78	Administration/Business	199.8	199.5	186.4	145.8	149.3	133.5	103.5	107.7	112.0	116.4
79	Other	9.8	14.3	18.1	28.2	25.0	25.0	43.5	45.3	47.1	49.0
80											
81	<b>Other Objects</b>	<b>295.3</b>	<b>351.4</b>	<b>342.2</b>	<b>258.0</b>	<b>385.3</b>	<b>385.3</b>	<b>401.6</b>	<b>413.6</b>	<b>426.0</b>	<b>438.8</b>
82	<b>Dues and Fees - Athletics</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>131.5</b>	<b>131.5</b>	<b>131.5</b>	<b>131.5</b>	<b>131.5</b>	<b>131.5</b>
83											
84	<b>Property</b>	<b>1,748.0</b>	<b>2,336.8</b>	<b>1,133.0</b>	<b>972.9</b>	<b>1,277.4</b>	<b>1,371.7</b>	<b>1,692.9</b>	<b>1,943.7</b>	<b>2,202.0</b>	<b>2,468.0</b>
85	Technology Equipment	403.0	1,290.0	282.5	-	-	-	-	-	-	-
86	G/F maint Projects	-	-	148.8	389.9	687.0	787.0	1,107.6	1,340.8	1,581.1</	

West Chester Area School District  
Revenue History and Forecast

	A	J	K	L	M	N	O	P	Q	R	S	T	U	V
		Actual	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Projected	Estimated	Estimated	Estimated	Estimated
		2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2010-11	2011-12	2012-13	2013-14	2014-15
1														
2														
3	Local	115,499.0	126,613.0	136,736.6	146,232.7	151,845.3	158,264.9	165,728.3	169,523.0	168,373.0	172,267.3	183,092.0	193,008	201,839
4	Real Estate	93,294.9	103,061.0	110,604.6	117,752.5	123,662.8	133,388.1	142,100.2	145,561.0	145,061.0	148,384.1	158,519.7	167,725.3	175,824.2
5	Current	90,363.4	99,863.2	107,927.1	115,783.1	121,988.6	131,884.5	140,768.4	143,977.4	143,977.4	147,278.8	157,392.3	166,575.3	174,651.3
6	Interim	2,931.5	3,197.8	2,677.5	1,969.4	1,674.2	1,503.6	1,331.8	1,583.6	1,083.6	1,105.3	1,127.4	1,149.9	1,172.9
7	Earned Income	13,493.2	14,738.7	15,404.5	16,889.7	17,913.6	18,764.4	16,458.0	16,663.6	16,263.6	16,751.5	17,254.1	17,771.7	18,304.8
8	Real Estate Transfer	4,475.0	4,703.8	5,197.7	4,261.7	3,665.9	2,666.5	2,706.8	2,662.2	2,512.2	2,512.2	2,552.4	2,613.7	2,666.0
9	Delinquent Taxes	2,619.0	2,348.2	2,568.5	2,442.6	2,810.3	2,944.9	3,316.2	3,066.1	3,316.1	3,365.8	3,466.8	3,570.8	3,677.9
10	Investment Earnings	438.1	935.6	2,250.4	3,234.1	3,051.1	1,674.8	288.0	497.2	147.2	161.9	178.1	195.9	215.5
11	Gate Receipts	-	-	-	-	-	-	-	131.5	131.5	131.5	131.5	131.5	131.5
12	Other	1,178.8	825.7	710.9	652.1	741.6	826.2	859.1	941.4	941.4	960.2	979.4	999.0	1,019.0
13														
14	State	22,058.2	24,494.2	24,473.2	26,077.6	27,228.1	26,794.1	27,015.3	28,196.1	26,876.3	27,313.5	29,441.9	32,085	34,790
15	Student Subsidies	18,033.3	20,108.7	19,874.2	20,444.0	21,026.1	21,507.3	21,594.0	20,921.6	20,912.1	19,837.1	20,185.2	20,562.3	20,979.4
16	Basic Instruction	6,211.1	6,330.5	6,472.6	6,710.6	6,844.8	7,050.1	6,334.1	6,500.9	6,490.6	6,630.9	6,763.5	6,898.8	7,036.8
17	Basic Instruction ARRA funds							852.0	834.0	834.0	-	-	-	-
18	Special Education	4,724.3	4,791.4	4,908.9	5,004.1	5,020.6	5,087.5	5,068.4	5,087.5	5,087.5	5,028.0	5,398.9	5,506.9	5,617.0
19	IDEA - ARRA funds						418.0	959.4	-	750.0	-	-	-	-
20	Tuition Private Home Place't	31.8	37.8	102.0	71.3	73.6	87.4	50.6	45.0	45.0	45.0	45.0	45.0	45.0
21	Transportation	4,981.7	5,337.5	5,039.2	4,976.0	4,371.1	4,828.3	4,565.1	4,711.1	4,461.1	4,503.8	4,503.8	4,503.8	4,503.8
22	Medical, Dental & Nurse	332.3	331.7	311.9	305.6	296.3	295.6	288.7	299.9	273.9	273.9	273.9	273.9	273.9
23	Rent	922.3	1,953.2	1,694.6	1,334.2	1,437.4	1,529.3	1,544.7	1,148.4	1,148.4	1,165.7	1,181.7	1,181.6	1,181.4
24	Charter Schools	817.7	1,053.4	1,071.4	1,294.4	1,337.4	1,641.1	1,558.4	1,951.0	1,552.5	1,581.0	1,674.5	1,828.5	1,977.8
25	Accountability Grants	-	272.9	272.9	339.8	348.3	343.8	343.8	343.8	328.6	343.8	343.8	343.8	343.8
26	Other	12.1	0.3	0.7	408.0	1,296.6	226.1	28.8	-	-	-	-	-	-
27	Teacher Subsidies	4,024.9	4,385.5	4,599.0	5,633.6	6,202.0	5,286.9	5,421.3	7,274.5	5,964.2	7,476.4	9,256.7	11,502.8	13,910.2
28	Social Security	2,664.3	2,771.5	2,843.5	3,012.1	3,154.7	3,231.6	3,278.1	3,506.6	3,380.1	3,493.8	3,563.9	3,612.3	3,662.0
29	Retirement	1,360.6	1,614.0	1,755.5	2,821.5	3,047.3	2,055.3	2,143.2	3,767.9	2,584.1	3,982.5	5,692.9	7,890.4	10,148.2
30														
31	Federal	3,011.5	3,964.6	3,633.6	3,878.6	4,231.6	4,020.9	4,089.8	4,265.7	4,515.7	4,278.6	4,291.6	4,304.8	4,318.1
32	Title I	1,352.4	1,733.0	1,299.4	1,523.7	1,998.5	1,492.4	1,723.1	1,856.2	1,856.2	1,856.2	1,856.2	1,856.2	1,856.2
33	Title II	349.6	372.1	404.0	357.0	310.3	327.8	182.4	337.8	587.8	337.8	337.8	337.8	337.9
34	IDEA	961.2	1,311.9	1,314.2	1,228.5	1,240.5	1,308.9	1,296.3	1,291.3	1,291.3	1,304.2	1,317.2	1,330.4	1,343.7
35	MA Direct Services/Time Study	162.9	336.2	456.8	594.5	562.8	760.3	722.4	630.0	630.0	630.0	630.0	630.0	630.0
36	Other	185.4	211.4	160.2	174.9	119.5	131.5	165.6	150.4	150.4	150.4	150.4	150.4	150.4
37														
38	Local Taxes & Subsidies	140,568.7	155,071.8	164,843.4	175,188.9	183,305.0	189,079.9	196,833.4	201,984.8	199,765.0	203,859.4	216,825.6	229,397.8	240,946.7
39														
40	Draw From Reserves	3,241.4	(178.3)	(506.7)	(837.2)	2,136.6	(367.5)	(3,027.3)	1,091.9	(2,594.3)	1,809.1	198.2	(1,045.8)	(1,100.4)
41	Capital Reserve Fund - technology	1,725.0	1,639.0	-	-	-	-	-	-	(1,297.2)	-	-	-	-
42	Capital Reserve Contribution	-	-	-	-	-	-	-	-	(1,297.2)	-	-	-	-
43	Operating Cash Reserve	1,516.4	(1,817.3)	(506.7)	(837.2)	2,136.6	(367.5)	(3,027.3)	1,091.9	(1,297.2)	1,809.1	198.2	(1,046)	(1,100)
44										(1,297.2)				
45	TOTAL REVENUE	143,810.1	154,893.5	164,336.7	174,351.7	185,441.6	188,712.4	193,806.1	203,076.7	198,467.9	205,668.5	217,023.8	228,352.0	239,846.3
46	TOTAL REVENUE (W/O CASH RESERVE)	142,293.7	156,710.8	164,843.4	175,188.9	183,305.0	189,079.9	196,833.4	201,984.8	199,765.0	203,859.4	216,825.6	229,397.8	240,946.7
47														
48	Designated/Committed Fund Balance for PSERS Increases (ending FB)							1,200.0		1,200.0	1,200.0			
49	Beginning Fund Balance	7,986.2	6,469.8	8,287.2	8,794.2	9,631.6	7,495.1	7,862.6	10,935.4	10,795.4	12,092.6	11,483.4	11,285.2	12,331.0
50	Ending Fund Balance	6,469.8	8,287.2	8,794.2	9,631.6	7,495.1	7,862.6	10,795.4	9,843.5	12,092.6	10,283.4	11,285.2	12,331.0	13,431.4
51		1,516.4	(1,817.4)	(507.0)	(837.4)	2,136.5	(367.5)	(2,932.9)	1,091.9	(1,297.2)	1,809.1	198.2	(1,045.8)	(1,100.4)

West Chester Area School District  
Forecast Millage Calculation

	A	B	C	D	E	F	G	H	I	J
1										
2					2010-11	2011-12		2012-13	2013-14	2014-15
3					Budget	Budget		Forecast	Forecast	Forecast
4	Market Values									
5	Chester County				10,393,941	10,480,758		10,480,758	10,480,758	10,480,758
6	Delaware County				674,163	671,018		671,018	671,018	671,018
7					11,068,104	11,151,776		11,151,776	11,151,776	11,151,776
8										
9										
10	Net amount to be raised from R/E taxes				143,977	147,279		157,392	166,575	174,651
11	Gross tax to be levied				149,199	152,621		163,101	172,617	180,986
12										
13	Equilization Between Counties									
14	Chester County %				93.91%	93.98%		93.98%	93.98%	93.98%
15	Delaware County %				6.09%	6.02%		6.02%	6.02%	6.02%
16										
17	Chester Cnty Levy				140,111	143,437		153,287	162,230	170,096
18	Delaware Cnty Levy				9,088	9,183		9,814	10,387	10,890
19					149,199	152,621		163,101	172,617	180,986
20	Millage Calculation									
21	Chester Cnty tax levy				140,111	143,437	Prior Month	153,287	162,230	170,096
22	Chester Cnty assessed value				7,633,129	7,593,129	Millage	7,654,827	7,707,563	7,760,299
23							Forecast			
24	Chester County Millage				18.36	18.89	19.21	20.02	21.05	21.92
25	Previous Year Millage				17.85	18.36	-0.32	18.89	20.02	21.05
26										
27	Chester Cnty Mill Increase				0.51	0.53		1.13	1.02	0.87
28	% increase				2.8%	2.9%	-1.7%	6.0%	5.1%	4.1%
29	Delaware Cnty Tax levy				9,088	9,183		9,814	10,387	10,890
30	Delaware Cnty Assessed Value				637,528	627,528		632,101	633,351	634,601
31										
32	Delaware County Millage				14.25	14.63	14.88	15.53	16.40	17.16
33	Previous Yr Millage				14.16	14.25	-0.25	14.63	15.53	16.40
34										
35	Delaware Cnty Mill Increase				0.09	0.38		0.89	0.87	0.76
36	% increase				0.7%	2.7%	-1.7%	6.1%	5.6%	4.6%
37										
38										
39	Multi County Millage re-balancing				140,221					
40					8,978					
41										
42	Chester County Millage Re-balanced				18.37	18.89				
43	Chester Cnty Mill Increase				18.36	0.53				
44	% increase					2.83%				
45										
46	Delaware County Millage Re-balanced				14.08	14.63				
47	Delaware Cnty Mill Increase				14.25	0.55				
48	% increase					3.92%				
49										

West Chester Area School District  
Budget Forecast Model  
2010-11 Projection Changes  
January 2011

<u>Expenses</u>	
Total Change in Expenditures	-

<u>Revenues</u>	
Total Change in Revenues	-

Net Change to Ending Fund Balance -

West Chester Area School District  
 Budget Forecast Model  
 2011-12 Budget Changes  
 January 2011

<u>Expenses</u>	
<i>Change in Expenses due to actual inputs versus assumptions</i>	
Salaries	512,280
Prof. & Tech. Services	(381,260)
Purchased Property Services	(470,310)
Other Services	(1,132,440)
Supplies	(785,630)
Other Objects	4,690
Property	(22,830)
Debt Service	-
Total Change in Expenditures	(2,275,500)

<u>Revenues</u>	
Increase in local revenues - gate receipt	131,500
Total Change in Revenues	131,500

<u>Fund Balance</u>	
Decrease in ending fund balance (5% of expenses)	(113,800)

Net change to millage 2011-12	2,520,800
-------------------------------	-----------

West Chester Area School District  
 Budget Forecast Model  
 2010-11 Projection Changes  
 December 2010

<u>Expenses</u>	
<i>Reduce salaries</i>	(300,000)
<i>Reduce extra duty - summer school</i>	(13,000)
<i>Reduce medical benefits</i>	(500,000)
<i>Reduce CCIU substitutes</i>	(46,000)
<i>Reduce charter school tuitions</i>	(100,000)
<i>Reduce transportation</i>	(100,000)
<i>Reduce liability insurance</i>	(46,000)
<i>Reduce electric</i>	(450,000)
<i>Reduce curriculum proposals</i>	(40,000)
<i>Reduce technology supplies</i>	(75,000)
<i>Reduce telephone</i>	(35,000)
<i>Reduce tech travel</i>	(11,000)
<i>Reduce advertising and printing</i>	(15,000)
<i>Reduce Supervisory supplies</i>	(15,800)
<i>Reduce Supervisory equipment</i>	(5,750)
<i>Reduce Supervisory travel</i>	(1,500)
<i>Reduce Alt Ed contracted services</i>	(205,250)
<i>Increase tuition other</i>	245,250
<i>Reduce Purchased property - other</i>	(40,000)
<i>Increase water/sewer</i>	50,000
<i>Increase special education services</i>	285,811
<b>Total Change in Expenditures</b>	<b>(1,418,239)</b>

<u>Revenues</u>	
<i>Reduce earned income tax</i>	(200,000)
<i>Reduce transfer tax</i>	(150,000)
<i>Reduce transportation subsidy</i>	(250,000)
<i>Reduce medical/dental subsidy</i>	(26,000)
<b>Total Change in Revenues</b>	<b>(626,000)</b>

<u>Fund Balance Analysis</u>	
<b>Change in Ending Fund Balance 6-30-2011</b>	<b>792,239</b>

West Chester Area School District  
 Budget Forecast Model  
 2011-12 Budget Changes  
 December 2010

<u>Expenses</u>	
<i>Reduce medical benefits</i>	(500,000)
<i>Reduce transportation expense</i>	(1,000,000)
<b>Total Change in Expenditures</b>	<b>(1,500,000)</b>

<u>Revenues</u>	
<i>Reduce earned income tax</i>	(206,000)
<i>Reduce transfer tax</i>	(203,200)
<i>Increase delinquent taxes</i>	207,700
<i>Reduce transportation subsidy</i>	(301,500)
<i>Reduce medical/dental subsidy</i>	(26,000)
<b>Total Change in Revenues</b>	<b>(529,000)</b>

<u>Fund Balance / Millage Analysis</u>	
<i>Change in Fund Balance 7-1-1011</i>	792,239
<i>Change in Expenses 2011-12</i>	(1,500,000)
<i>Change in Revenues 2011-12</i>	(529,000)
<i>Change in Fund Balance 6-30-2011</i>	(75,000)
<b>Change in Millage 2011-12</b>	<b>(1,838,239)</b>

**West Chester Area School District  
Budget Forecast Model  
2010-11 Projection Changes  
November 2010**

<u>Expenses</u>	
<b>Total Change in Expenditures</b>	-

<u>Revenues</u>	
<b>Total Change in Revenues</b>	-

<u>Fund Balance Analysis</u>	
<b>Change in Ending Fund Balance 6-30-2011</b>	-





West Chester Area School District  
 Budget Forecast Model  
 2011-12 Budget Changes  
 October 2010

<u>Expenses</u>	
<i>Reduce Instructional Supplies (PPA)</i>	<i>(215,194)</i>
<b>Total Change in Expenditures</b>	<b>(215,194)</b>

<u>Revenues</u>	
<i>Increase Medical Access Revenues</i>	<i>234,000</i>
<b>Total Change in Revenues</b>	<b>234,000</b>

<u>Fund Balance / Millage Analysis</u>	
<i>Change in Fund Balance 7-1-1011</i>	<i>(346,300)</i>
<i>Change in Expenses 2011-12</i>	<i>(215,194)</i>
<i>Change in Revenues 2011-12</i>	<i>234,000</i>
<i>Change in Fund Balance 6-30-2011</i>	<i>(10,760)</i>
<b>Change in Millage 2011-12</b>	<b>92,135</b>

West Chester Area School District  
 Budget Forecast Model  
 2010-11 Projection Changes  
 September 2010

<u>Salaries and Benefits</u>	
<b><u>Change in Average Teacher Salary</u></b>	
Budgeted Teacher Salary	68,744
Actual Teacher Salary	69,127
Difference	383
Budget Teacher Hdcnt	937.78
<b>Increase/(Decrease) due to change in avg salary</b>	<b><u>359,279</u></b>
<b>Increase in Teachers Salaries (1.7 fte)</b>	<b>117,516</b>
<b>Decrease in Administrative Salaries (budget % vs. actual %)</b>	<b>(176,694)</b>
<b>Decrease in Confidential Salaries (budget % vs. actual %)</b>	<b>(29,952)</b>
<b>Decrease in Maint and Operations Salaries (budget % vs. actual %)</b>	<b>(30,846)</b>
<b>Decrease in SS and Retirement based on above salary changes</b>	<b>10,485</b>
<b>Decrease Social Security (employee maximum w/h)</b>	<b>(250,000)</b>
<b>Decrease Medical (based on trends)</b>	<b>(500,000)</b>
<b>Increase in Tuition Reimbursement</b>	<b>300,000</b>
<b>Total Salaries and Benefits</b>	<b><u>(200,212)</u></b>
<b>Decrease in CCIU Substitute Service (based on trends)</b>	<b>(150,000)</b>
<b>Decrease Charter School Tuitions (lower tuition rate)</b>	<b>(100,000)</b>
<b>Decrease in Interest Expense (DELVAL)</b>	<b>(50,000)</b>
<b>Decrease in Transportation Expense</b>	<b>(250,000)</b>
<b>Decrease Alt Education Tuitions</b>	<b>(130,000)</b>
<b>Increase Electric - Alt Ed Center</b>	<b>10,000</b>
<b>Increase Rent Expense - Alt Ed Center</b>	<b>20,000</b>
<b>Increase G/F maint projects - Alt Ed Center</b>	<b>100,000</b>
<b>Decrease Public Transportation Expense</b>	<b>(200,000)</b>
<b>Increase in Alternative Education Transportation Expenses</b>	<b>200,000</b>
<b>Total Change Inc/(Dec) in expenses</b>	<b><u>(750,212)</u></b>

**West Chester Area School District  
Budget Forecast Model  
2010-11 Projection Changes  
September 2010**

<u>Revenues</u>	
Reduce Interest Income	(100,000)
Reduce ESBE Subsidy	(33,400)
Reduce SS and Retirement based on salary changes	(119,800)
<b>Total Change in Revenues Sept 09</b>	<b>(253,200)</b>

<u>Ending Fund Balance Analysis</u>	
Projected Ending Fund Balance 8/30/2010	11,148,700
Change to Ending Fund Balance 6/30/2010	497,012
Projected Ending Fund Balance 8/30/2010	11,645,712

West Chester Area School District  
 Budget Forecast Model  
 2011-12 Budget Changes  
 September 2010

<u>Expenses</u>	
Decrease in salaries (Increase assumption @ Act 1 Index)	(2,376,300)
Decrease in Benefit Expense (based on salary increase assumption)	(444,900)
Decrease Medical (based on trends)	(549,000)
Increase in Tuition Reimbursement (based on trends)	315,000
Decrease in CCIU Substitute Service (based on trends)	(154,500)
Decrease Charter School Tuitions (lower tuition rate)	(100,300)
Decrease in Transportation Expense	(262,500)
Decrease Alternative education Tuitions	(133,900)
Increase Rents (alternative Education)	20,600
Decrease Educational Supplies (Gate Receipt expenses)	(131,500)
Increase Dues/Fees (Gate Receipt Expenses)	131,500
<b>Total Change in Expenditures</b>	<b>(3,685,800)</b>

<u>Revenues</u>	
Reduce Investment Earnings	(56,000)
Reduce Charter School Subsidy	(23,000)
Reduce SS/PSERS subsidy (due to salary increase assumption)	(216,800)
<b>Total Change in Revenues</b>	<b>(295,800)</b>

<b>Total Change in 6/30/11 Ending Fund balance</b>	<b>(184,290)</b>
<b>2011-12 Millage Impact</b>	<b>(3,928,806)</b>

<u>Changes in Assessed Values</u>	
Chester County reduction \$40,000,000	
2011-12 Chester County Millage Impact	714,000
Delaware County reduction \$10,000,000	
2011-12 Delaware County Millage Impact	143,000

West Chester Area School District  
 Budget Forecast Model  
 2010-11 Projection Changes  
 July 2010

<u>Expenses</u>	
Decrease EIT collection fees as a result of RFP	(80,000)
Decrease in Property/Casualty Insurance as a result of RFP	(38,000)
Decrease in debt service due to refinance	(500,000)
Change in Electric due to reverse auction results	TBD
Decrease in Retirement Expense (rate change from 8.22% to 5.64%) *	(2,380,937)
Contribution to Capital Reserve Fund	558,655
<b>Total Change in Expenditures</b>	<b>(2,440,282)</b>

<u>Revenues</u>	
Decrease Interim Taxes	(250,000)
Decrease Earned Income Taxes	(200,000)
Increase Delinquent Taxes	250,000
Decrease Investment Earnings	(250,000)
Increase in ESBE	23,099
Decrease in Special Ed subsidy	(59,498)
Decrease in Charter School Subsidy	(398,539)
Decrease in Retirement Subsidy	(1,190,500)
Decrease in Accountability Grant Subsidy	(15,168)
<b>Total Change in Revenues</b>	<b>(2,090,606)</b>

<b>Change in 2010-11 Ending Fund Balance</b>	<b>349,676</b>
--	----------------

\* Net savings to District for PSERs is \$1,190,437

## West Chester Area School District Analysis and Forecast of Taxable Real Estate

CHESTER COUNTY				DELAWARE COUNTY			
MILL VAL	+/- AMOUNT	+/- PERCENT		MILL VAL	+/- AMOUNT	+/- PERCENT	
1994-95	\$361,317			\$5,676			
1995-96	\$366,452	\$5,135	1.4%	\$5,943	\$267	4.7%	
1996-97	\$371,134	\$4,682	1.3%	\$6,279	\$336	5.7%	
1997-98	\$377,214	\$6,080	1.6%	\$6,812	\$533	8.5%	
1998-99	\$5,803,372	n/a	n/a	\$7,332	\$520	7.6%	
1999-00	\$5,996,808	\$193,436	3.3%	\$7,682	\$350	4.8%	
2000-01	\$6,290,875	\$294,067	4.9%	\$358,308	n/a	n/a	
2001-02	\$6,594,576	\$303,701	4.8%	\$358,919	(\$389)	-0.1%	
2002-03	\$6,858,177	\$263,601	4.0%	\$381,715	\$22,796	6.4%	
2003-04	\$7,093,245	\$235,068	3.4%	\$423,042	\$41,327	10.8%	
2004-05	\$7,249,896	\$156,651	2.2%	\$463,149	\$40,107	9.5%	
2005-06	\$7,393,620	\$143,724	2.0%	\$511,983	\$48,834	10.5%	
2006-07	\$7,468,823	\$75,203	1.0%	\$593,994	\$82,001	16.0%	
2007-08	\$7,530,148	\$61,325	0.8%	\$627,165	\$33,181	5.6%	
2008-09	\$7,600,651	\$70,503	0.9%	\$642,064	\$14,899	2.4%	
2009-10	\$7,661,410	\$60,759	0.8%	\$646,433	\$4,369	0.7%	
10 YEAR AVERAGE	\$166,460	2.7%		\$31,903	5.8%		
5 YEAR AVERAGE	\$82,303	3.9%		\$36,657	5.3%		
3 YEAR AVERAGE	\$64,199	3.2%		\$17,483	8.9%		

CHESTER COUNTY				DELAWARE COUNTY			
COMMERCIAL				COMMERCIAL			
MILL VAL	+/- AMOUNT	+/- PERCENT		MILL VAL	+/- AMOUNT	+/- PERCENT	
2006-07	1,486,892	23,041	1.55%	2006-07	3,887	-	0.00%
2007-08	1,498,424	11,732	0.78%	2007-08	3,887	-	0.00%
2008-09	1,539,803	41,379	2.69%	2008-09	8,533	-	0.00%
2009-10	1,563,735	23,932	1.53%	2009-10	8,905	-	0.00%
2010-11	1,544,226	(19,509)	-1.26%	2010-11	8,905	-	0.00%
2011-12	1,504,226	(40,000)	-2.66%	2011-12	8,905	-	0.00%
2012-13	1,530,043	25,817	1.69%	2012-13	8,905	-	0.00%
2013-14	1,558,939	28,896	1.85%	2013-14	8,905	-	0.00%
2014-15	1,587,835	28,896	1.82%	2014-15	8,905	-	0.00%
Average Increase		1.06%		Average Increase		0.00%	
RESIDENTIAL				RESIDENTIAL			
MILL VAL	+/- AMOUNT	+/- PERCENT		MILL VAL	+/- AMOUNT	+/- PERCENT	
2006-07	5,907,529	67,394	1.14%	2006-07	589,334	77,725	13.19%
2007-08	5,951,287	43,768	0.74%	2007-08	623,278	33,945	5.45%
2008-09	5,987,926	36,629	0.61%	2008-09	633,531	10,253	1.62%
2009-10	6,031,751	43,825	0.73%	2009-10	637,528	3,997	0.63%
2010-11	6,050,042	18,295	0.30%	2010-11	628,623	(8,905)	-1.42%
2011-12	6,050,042	-	0.00%	2011-12	618,623	(10,000)	-1.62%
2012-13	6,085,824	35,882	0.59%	2012-13	623,196	4,574	0.73%
2013-14	6,109,764	23,940	0.39%	2013-14	624,446	1,250	0.20%
2014-15	6,133,604	23,840	0.39%	2014-15	625,696	1,250	0.20%
Average Increase		0.94%		Average Increase		4.10%	
OTHER				OTHER			
MILL VAL	+/- AMOUNT	+/- PERCENT		MILL VAL	+/- AMOUNT	+/- PERCENT	
2006-07	74,602	(15,233)	-20.42%	2006-07	-	-	#DIV/0!
2007-08	80,427	5,825	7.24%	2007-08	-	-	#DIV/0!
2008-09	72,922	(7,504)	-10.29%	2008-09	-	-	#DIV/0!
2009-10	65,924	(6,998)	-10.62%	2009-10	-	-	#DIV/0!
2010-11	38,861	(27,063)	-69.64%	2010-11	-	-	#DIV/0!
2011-12	38,861	-	0.00%	2011-12	-	-	#DIV/0!
2012-13	38,861	-	0.00%	2012-13	-	-	#DIV/0!
2013-14	38,861	-	0.00%	2013-14	-	-	#DIV/0!
2014-15	38,861	-	0.00%	2014-15	-	-	#REF!
Average Increase		-14.84%		Average Increase		#DIV/0!	
TOTAL				TOTAL			
MILL VAL	+/- AMOUNT	+/- PERCENT		MILL VAL	+/- AMOUNT	+/- PERCENT	
2006-07	7,468,823	75,202	1.01%	2006-07	593,221	81,237	13.69%
2007-08	7,530,148	61,325	0.81%	2007-08	627,165	33,945	5.41%
2008-09	7,600,651	70,504	0.93%	2008-09	642,065	14,900	2.32%
2009-10	7,661,410	60,759	0.79%	2009-10	646,433	4,368	0.68%
2010-11	7,633,129	(28,281)	-0.37%	2010-11	637,528	(8,905)	-1.40%
2011-12	7,593,129	(40,000)	-0.53%	2011-12	627,528	(10,000)	-1.59%
2012-13	7,654,827	61,698	0.81%	2012-13	632,101	4,574	0.72%
2013-14	7,707,563	52,736	0.68%	2013-14	633,351	1,250	0.20%
2014-15	7,760,299	52,736	0.68%	2014-15	634,601	1,250	0.20%
Average Increase		0.84%		Average Increase		4.23%	

**West Chester Area School District  
Budget Forecast Model  
Key Assumptions**

	A	B	C	D	E	F	G	H	I	J	K	L
1	<b><u>Expense Assumptions</u></b>											
2												
3												
4												
5	<b><u>Staff Changes / Student Enrollment</u></b>											
6	<b>Enrollment Assumptions</b>											
7		<b>2010-11</b>	<b>2011-12</b>	<b>2012-13</b>	<b>2013-14</b>	<b>2014-15</b>						
8	KG	631	631	631	631	631						
9	1st to 5th Grade	4,242	4,242	4,242	4,242	4,242						
10	Grades 6-8	2819	2819	2819	2819	2819						
11	Grades 9-12	3869	3869	3869	3869	3869						
12	Elementary Student-Teacher Ratio	24.43	24.43	24.43	24.43	24.43						
13	Secondary Student-Teacher Ratio	17.5	17.5	17.5	17.5	17.5						
14	<b>Staff Change / Student Enrollment</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>						
15												
16												
17	<b><u>Headcount Changes (non-enrollment)</u></b>											
18		<b>2011-12</b>	<b>2012-13</b>	<b>2013-14</b>	<b>2014-15</b>							
19	Administration	0	0	0	0							
20	Teachers*	0	0	0	0							
21	Non-Bargaining	0	0	0	0							
22	Support Staff	0	0	0	0							
23	Crafts/Trades	0	0	0	0							
24	<i>* Non-Enrollment Headcount Changes</i>											
25												
26												
27	<b><u>Salary Increases (based on Act 1 Index)</u></b>											
28		<b>2011-12</b>	<b>2012-13</b>	<b>2013-14</b>	<b>2014-15</b>							
29	Administration	1.40%	2.00%	2.50%	2.50%							
30	Teachers	1.40%	2.00%	2.50%	2.50%							
31	Non-Bargaining	1.40%	2.00%	2.50%	2.50%							
32	Support Staff	1.40%	2.00%	2.50%	2.50%							
33	Crafts/Trades	1.40%	2.00%	2.50%	2.50%							
34												
35	<b>Miscellaneous</b>	<b>2011-12</b>	<b>2012-13</b>	<b>2013-14</b>	<b>2014-15</b>							
36	Teacher Attrition (vacancies)	250,000	250,000	250,000	250,000							
37	Teacher Attrition (turnover)	1,000,000	1,000,000	1,000,000	1,000,000							
38												
39												
40	<b><u>Benefits - 200</u></b>											
41		<b>2011-12</b>	<b>2012-13</b>	<b>2013-14</b>	<b>2014-15</b>							
42	Medical	9.80%	9.57%	9.57%	9.57%							
43	Dental	6.30%	6.30%	6.30%	6.30%							
44	Vision	4.30%	4.30%	4.30%	4.30%							
45	Prescription	8.50%	8.50%	8.50%	8.50%							
46	Social Security	7.65%	7.65%	7.65%	7.65%							
47	<b>PSERS</b>	<b>8.65%</b>	<b>12.22%</b>	<b>16.71%</b>	<b>21.20%</b>							
48	Tuition	5.00%	5.00%	5.00%	5.00%							
49	Life & Disability	0.00%	0.00%	0.00%	0.00%							
50	W/C, Unemp & Other	0.92%	0.92%	0.92%	0.92%							
51												
52	<b>Monthly Board Premium Costs</b>	<b>2011-12</b>	<b>2012-13</b>	<b>2013-14</b>	<b>2014-15</b>							
53	Medical	\$891.72	\$977.06	\$1,070.56	\$1,173.01							
54	Dental	\$126.55	\$134.52	\$143.00	\$152.01							
55	Vision	\$17.52	\$18.27	\$19.06	\$19.88							
56	Prescription	\$291.62	\$316.41	\$343.30	\$372.48							
57	Life/AD&D (cost per \$1,000)	\$0.14	\$0.14	\$0.14	\$0.14							
58												
59	Assumes increases in salary related benefits proportional to salary increases											
60												
61												
62												
63	<b><u>Professional and Technical Services - 300</u></b>											
64		<b>2011-12</b>	<b>2012-13</b>	<b>2013-14</b>	<b>2014-15</b>							
65	Special Education Services	5.00%	5.00%	5.00%	5.00%							
66	Other categories	3.00%	3.00%	3.00%	3.00%							
67												

<b>Average Salaries</b>	<b>Avg New Hire Salary 2010-11</b>	<b>Average Salary 2010-11</b>
Administration	107,987	109,499
Teachers	50,005	69,127
Non-Bargaining	59,488	
Support Staff	23,228	
Crafts/Trades	36,651	

1% reduction = \$1.08 million savings  
(1.1824% with PSERS and SS/MED)

37 retirees at \$27K savings each

**West Chester Area School District  
Budget Forecast Model  
Key Assumptions**

	A	B	C	D	E	F	G	H	I	J	K	L
68												
69	<b>Purchased Property Services - 400</b>				<b>% Increase Assumptions</b>							
70				<b>2011-12</b>	<b>2012-13</b>	<b>2013-14</b>	<b>2014-15</b>					
71		Electricity		3.00%	3.00%	3.00%	3.00%					
72		Trash Collection		5.00%	5.00%	5.00%	5.00%					
73		Other categories		3.00%	3.00%	3.00%	3.00%					
74												
75	<b>Other Purchased Services - 500</b>				<b>% Increase Assumptions</b>							
76				<b>2011-12</b>	<b>2012-13</b>	<b>2013-14</b>	<b>2014-15</b>					
77		Special Ed Tuitions		3.00%	3.00%	3.00%	3.00%					
78		Insurances		5.00%	5.00%	5.00%	5.00%					
79		CAT Tuitions		6.00%	6.00%	6.00%	6.00%					
80		Bussing		5.00%	5.00%	5.00%	5.00%					
81		Telephone and Postage		3.00%	3.00%	3.00%	3.00%					
82		Other Categories		3.00%	3.00%	3.00%	3.00%					
83		Charter School Enrollment		600	630	655	681					
84		Charter School Tuition		12,134	12,619	13,124	13,649					
85		Cat Tuitions from CCIU		1,836,759	2,002,067	2,182,253	2,378,656					
86												
87												
88												
89	<b>Supplies - 600</b>				<b>% Increase Assumptions</b>							
90				<b>2011-12</b>	<b>2012-13</b>	<b>2013-14</b>	<b>2014-15</b>					
91		Educational/Admin Supplies&Software		4.00%	4.00%	4.00%	4.00%					
92		Gas and Oil		3.00%	3.00%	3.00%	3.00%					
93		Admin and Other Categories		4.00%	4.00%	4.00%	4.00%					
94		Curriculum Proposal Amount		1,532,800	1,686,080	1,854,688	2,040,157					
95												
96	<b>Property - 700</b>				<b>% Increase Assumptions</b>							
97				<b>2011-12</b>	<b>2012-13</b>	<b>2013-14</b>	<b>2014-15</b>					
98		Equipment Purchases		3.00%	3.00%	3.00%	3.00%					
99		Technology Equipment *		3.00%	3.00%	3.00%	3.00%					
100		Phase in General Fund Maint Projects		400,000	200,000	200,000	200,000					
101	* Technology Equipment for 06-07,07-08 and 08-09 is paid out of capital projects fund and beginning 2009-10 it is paid out of capital reserve fund											
102												
103												
104	<b>800 Other Object Dues and Fees</b>				<b>% Increase Assumptions</b>							
105				<b>2011-12</b>	<b>2012-13</b>	<b>2013-14</b>	<b>2014-15</b>					
106				3.00%	3.00%	3.00%	3.00%					
107												
108	* After the budget release for the current year, % increases no longer apply and are replaced with											
109	actual budget amounts											

## Revenue Assumptions

<u>Local</u>	2011-12	2012-13	2014-15	2015-16
Collection Factor	96.50%	96.50%	96.50%	96.50%
Interim Taxes	2.00%	2.00%	2.00%	2.00%
Earned Income tax	3.00%	3.00%	3.00%	3.00%
Transfer Tax	0.00%	2.00%	2.00%	2.00%
Delinquent Taxes	1.50%	3.00%	3.00%	3.00%
Investment Earnings	10.00%	10.00%	10.00%	10.00%
Other	2.00%	2.00%	2.00%	2.00%

<u>State</u>	2011-12	2012-13	2014-15	2015-16
Basic Education	2.0%	2.0%	2.0%	2.0%
Special Education	2.0%	2.0%	2.0%	2.0%
Special Ed Contingency	\$ -	\$ -	\$ -	\$ -
Transportation	-4.4%	0.0%	0.0%	0.0%
Rent	\$ 1,165,703	\$ 1,181,701	\$ 1,181,590	\$ 1,181,354
Charter School (Reimb Rate)	23.0%	23.0%	23.0%	23.0%
Social Security (Reimb Rate)	50.0%	50.0%	50.0%	50.0%
Retirement (Reimb Rate)	50.0%	50.0%	50.0%	50.0%
Other	0.0%	0.0%	0.0%	0.0%

<u>Federal</u>	2011-12	2012-13	2014-15	2015-16
Title I	0.0%	0.0%	0.0%	0.0%
Title II	0.0%	0.0%	0.0%	0.0%
IDEA	\$ 1,304,200	\$ 1,317,242	\$ 1,330,414	\$ 1,343,719
Medical Access	\$ 630,000	\$ 630,000	\$ 630,000	\$ 630,000
Other	0.0%	0.0%	0.0%	0.0%

<u>Other</u>	2011-12	2012-13	2014-15	2015-16
From Cap Res ( Reimb Technology)	0.0%	0.0%	0.0%	0.0%
From Cap Res (Other)	\$ -	0	0	0
Other				

West Chester Area School District  
Assumptions for Salaries

	2010-11 Budget	2010-11 Projection	2011-12 Budget	2012-13 Forecast	2013-14 Forecast	2014-15 Forecast
<b>Enrollment Changes</b>						
KG	0		0	0	0	0
1st to 5th Grade	0		0	0	0	0
Grades 6-8	0		0	0	0	0
Grades 9-12	0		0	0	0	0
	0		0	0	0	0
Elementary Student-Teacher Ratio	24.43		24.43	24.43	24.43	24.43
Secondary Student-Teacher Ratio	17.50		17.50	17.50	17.50	17.50
<b>Teacher Headcount Change</b>						
Elementary	0.00		0.00	0.00	0.00	0.00
Middle	0.00		0.00	0.00	0.00	0.00
High	0.00		0.00	0.00	0.00	0.00
Total Teacher Headcount Change	0.00		0.00	0.00	0.00	0.00

*\*\*2009-10 staff changes calculated by the Directors of education based on actual class size progressions*

*\* Assumes average teacher salary using 2008-09 as base when staffing decreases*

*\* Assume average new hire teacher salary using 2008-09 as base when staffing increases*

*\* Assume additional teaching staff to be hired at new hire average teacher salary*

<u>Additional Headcount Expenses</u>	2010-11 Budget	2010-11 Projection	2011-12 Budget	2012-13 Forecast	2013-14 Forecast	2014-15 Forecast
<b>Administrators</b>						
Average New Hire Salary	\$107,987		\$109,499	\$111,689	\$114,481	\$117,343
Additional Headcount			0	0	0	0
Additional Salary Expense			\$0	\$0	\$0	\$0
<b>Teacher</b>						
Average New Hire Salary	\$50,005		\$50,313	\$50,938	\$51,432	\$51,938
Average Teacher Salary	\$69,127		\$69,552	\$70,417	\$71,100	\$71,799
Headcount Change (Enrollment)			0.00	0.00	0.00	0.00
Headcount Change (Curricular)	(1.80)		0	0.00	0.00	0.00
Change Salary Expense			\$0	\$0	\$0	\$0
<b>Non-Bargaining</b>						
Average New Hire Salary	\$59,488		\$60,321	\$61,527	\$63,065	\$64,642
Additional Headcount			0	0	0	0
Additional Salary Expense			\$0	\$0	\$0	\$0
<b>Support Staff</b>						
Average New Hire Salary	\$23,228		\$23,553	\$24,024	\$24,625	\$25,240
Additional Headcount			0	0	0	0
Additional Salary Expense			\$0	\$0	\$0	\$0
<b>Crafts/Trades</b>						
Average New Hire Salary	\$36,651		\$37,164	\$37,907	\$38,855	\$39,826
Additional Headcount			0	0	0	0
Additional Salary Expense			\$0	\$0	\$0	\$0

	2010-11 Budget	2010-11 Projection	2011-12 Budget	2012-13 Forecast	2013-14 Forecast	2014-15 Forecast
<b><u>Teacher Staffing Changes Detail</u></b>			1.40%	2.00%	2.50%	2.50%
Salary before Attrition	65,773,755		65,858,780	66,155,956	66,784,854	67,429,476
Attrition - (vacancies)	750,000		750,000	250,000	250,000	250,000
Estimated Attrition (turnover)	1,307,116		1,000,000	1,000,000	1,000,000	1,000,000
Increase with Attrition	63,716,639	64,193,434	64,108,780	64,905,956	65,534,854	66,179,476
Increase with Attrition			0.62%	1.24%	0.97%	0.98%
Staffing changes	-		-	-	-	-
Teacher Salary (with attrition & Staffing Changes)	63,716,639	64,193,434	64,108,780	64,905,956	65,534,854	66,179,476
Increase with Attrition & Staffing Changes			-0.13%	1.24%	0.97%	0.98%

West Chester Area School District  
Assumptions for Salaries

<b>TOTAL SALARY EXPENSE</b>						
	2010-11 Budget	2010-11 Projection	2011-12 Budget	2012-13 Forecast	2013-14 Forecast	2014-15 Forecast
Admin Staff	7,225,205	7,048,511	7,063,678	7,204,952	7,385,075	7,569,702
Admin Additions			-	-	-	-
<b>Total Administration Salaries</b>	<b>7,225,205</b>	<b>7,048,511</b>	<b>7,063,678</b>	<b>7,204,952</b>	<b>7,385,075</b>	<b>7,569,702</b>
Teacher Staff Salaries	63,716,639	64,193,434	64,108,780	64,905,956	65,534,854	66,179,476
Extra Duty Pymnts (123)	1,069,911	1,056,911	1,203,878	1,218,848	1,230,658	1,242,763
Sabbatical Pymnts (124)	292,882	292,882	298,740	302,455	305,385	308,389
Subject Chair Pymnts (125)	433,454	433,454	439,523	444,988	449,300	453,719
Severance Pymnts (127)	408,212	408,212	407,677	412,746	416,746	420,845
Supplemental Contracts (135)	2,063,820	2,063,820	2,092,713	2,118,735	2,139,265	2,160,307
Teacher Additions			-	-	-	-
<b>Total Teaching Salaries</b>	<b>67,984,918</b>	<b>68,448,713</b>	<b>68,551,311</b>	<b>69,403,728</b>	<b>70,076,208</b>	<b>70,765,499</b>
Reg Salaries (141)	2,913,243	2,883,291	3,018,775	3,079,151	3,156,129	3,235,032
Overtime (143)		-				
<b>Technical</b>	<b>2,913,243</b>	<b>2,883,291</b>	<b>3,018,775</b>	<b>3,079,151</b>	<b>3,156,129</b>	<b>3,235,032</b>
Reg Salaries (151)	3,011,920	3,011,920	2,918,305	2,976,671	3,051,088	3,127,365
Temporary salaries (152)	53,687	53,687	54,474	55,563	56,953	58,376
Overtime (153)	53,727	53,727	87,826	89,583	91,822	94,118
Aides (154),(155)	3,625,045	3,475,045	3,613,666	3,685,939	3,778,088	3,872,540
Technology Aides (158)	265,517	265,517	279,679	285,273	292,404	299,715
<b>Office Clerical</b>	<b>7,009,896</b>	<b>6,859,896</b>	<b>6,953,950</b>	<b>7,093,029</b>	<b>7,270,355</b>	<b>7,452,114</b>
Reg Salaries Oper & Maint(161)	5,345,328	5,164,482	5,315,239	5,421,544	5,557,082	5,696,009
Temporary salaries (162)	67,000	67,000	84,700	86,394	88,554	90,768
Overtime (163)	218,120	218,120	224,320	228,806	234,527	240,390
Reg Salaries Technology (168)	632,808	632,808	642,645	655,498	671,885	688,682
<b>Crafts and Trades</b>	<b>6,263,256</b>	<b>6,082,410</b>	<b>6,266,904</b>	<b>6,392,242</b>	<b>6,552,048</b>	<b>6,715,849</b>
<b>Total Salary Expense</b>	<b>91,396,518</b>	<b>91,322,821</b>	<b>91,854,618</b>	<b>93,173,101</b>	<b>94,439,815</b>	<b>95,738,197</b>
<b>% Increase</b>		-0.08%	0.58%	1.44%	1.36%	1.37%

86,960,767





Positions	Func	Acct	Prog	2010-11 Actual				Total	2011-12 Additions				Total	2011-12 Budget				Total	
				ELM Elem	MID Middle	HS High	OTH Other		ELM Elem	MID Middle	HS High	OTH Other		ELM Elem	MID Middle	HS High	OTH Other		
							4.00	4.00										4.00	4.00
Business Office (Professional)	2500	141	55				1.00	1.00										1.00	1.00
Business Office (Professional)	2330	141	55				8.50	8.50										8.50	8.50
Business Office (Hourly Support)	2500	151	55				1.00	1.00										1.00	1.00
Business Office (Hourly Support)	2330	151	55				14.50	14.50										14.50	14.50
			<b>Total</b>																
Communications Office (Hourly Suppt)	2370	151	52				1.00	1.00										1.00	1.00
			<b>Total</b>				1.00	1.00										1.00	1.00
Transportation Office (Professional)	2700	141	75				1.00	1.00										1.00	1.00
Transportation Office (Hourly Support)	2700	151	75				1.00	1.00										1.00	1.00
Transportation Office-NP (Professional)	2750	141	75				1.00	1.00										1.00	1.00
Transportation Office-NP (Hourly Support)	2750	151	75				1.00	1.00										4.00	4.00
			<b>Total</b>				4.00	4.00											
Human Resources Office (Professional)	2340	141	55				3.00	3.00										3.00	3.00
HR Office (Hourly Support)	2340	151	54				2.00	2.00										2.00	2.00
HR Office (Hourly Support)	2340	151	55				1.00	1.00										1.00	1.00
HR Office (Hourly Support)	2340	154	54																
			<b>Total</b>				6.00	6.00										6.00	6.00
Technology Office (Hourly Support)	2840	151	50z				3.00	3.00										3.00	3.00
Technology Office (Professional)	2818	141	10				1.00	1.00										1.00	1.00
Technology Office (Hourly Support)	2818	168	10				12.00	12.00										16.00	16.00
Technology Associate	1100	158	10				16.00	16.00										32.00	32.00
			<b>Total</b>				32.00	32.00										52.00	52.00
Head Custodians/ Supervisors	2610	141	71A	10.00	2.50	2.50	3.00	18.00					10.00	2.50	2.50	3.00		3.00	18.00
Custodians (Hourly Support)	2620	161	71A	27.00	18.00	37.00	8.00	90.00					27.00	18.00	37.00	8.00		8.00	90.00
Security (Hourly Support)	2620	161	71L				1.80	1.80										1.80	1.80
Maintenance	2620	141	70				1.00	1.00										1.00	1.00
Custodial & Maint Dept (Hourly Support)	2620	161	70				7.00	7.00										7.00	7.00
HVAC Coordinator	2620	141	70H				1.00	1.00										1.00	1.00
HVAC Staff (Hourly Support)	2620	161	70H				5.00	5.00										5.00	5.00
Operations (Professional)	2610	141	71				1.00	1.00										1.00	1.00
Automotive Pool	2620	161	71G				1.00	1.00										1.00	1.00
Grounds Supervisors	2620	141	70F				2.00	2.00										2.00	2.00
Grounds (Hourly Support)	2620	161	70F				9.00	9.00										9.00	9.00
Mailroom (Hourly Support)	2620	161	71f				1.00	1.00										1.00	1.00
			<b>Total</b>	37.00	20.50	39.50	40.80	137.80					37.00	20.50	39.50	40.80		40.80	137.80
<b>Support Staff Total</b>				159.76	75.10	112.24	120.80	467.90					159.76	75.10	112.24	140.80		140.80	467.90
<b>Grand Total</b>				549.46	315.40	429.94	167.00	1,464.60					549.46	315.40	429.94	187.00		187.00	1,484.60

West Chester Area School District  
Assumptions for Benefits

Gross Benefit Costs							
	2009-10	2010-11	2010-11	2011-12	2012-13	2013-14	2014-15
	Actual	Budget	Projection	Budget	Forecast	Forecast	Forecast
Medical	14,399,970	16,617,699	15,617,699	17,148,234	18,789,320	20,587,458	22,557,678
Dental	1,418,390	1,537,070	1,537,070	1,633,905	1,736,841	1,846,262	1,962,577
Vision	153,231	178,827	178,827	186,517	194,537	202,902	211,627
Prescription	3,333,860	3,735,152	3,735,152	4,052,640	4,397,114	4,770,869	5,176,393
Social Security	6,603,700	7,013,152	6,760,140	6,987,689	7,127,742	7,224,646	7,323,972
Retirement	4,231,400	7,535,701	5,168,260	7,965,051	11,385,753	15,780,893	20,296,498
Tuition	1,301,498	1,088,870	1,388,870	1,458,314	1,531,229	1,607,791	1,688,180
Life & Disability	417,080	441,497	441,497	441,591	447,930	454,019	460,261
W/C, Unemp & Other	708,803	729,752	729,752	736,466	743,241	750,079	756,980
<b>Total Benefit Expense</b>	<b>32,567,932</b>	<b>38,877,720</b>	<b>35,557,268</b>	<b>40,610,406</b>	<b>46,353,708</b>	<b>53,224,919</b>	<b>60,434,165</b>
% Increase		38,877,720	9.18%	4.46%	14.14%	14.82%	13.54%

\* Assume increases in salary related benefits proportional to salary increase

Benefit Cost Sharing and Cobra payments							
	2009-10	2010-11	2010-11	2011-12	2012-13	2013-14	2014-15
	Actual	Budget	Projection	Budget	Forecast	Forecast	Forecast
Medical	2,604,875	2,847,378	2,847,378	3,119,872	3,418,444	3,745,589	4,104,042
Dental	32,625	55,808	40,808	59,324	63,061	67,034	71,257
Vision	3,839	7,301	7,301	7,615	7,942	8,284	8,640
Prescription	39,162	48,283	63,283	52,387	56,840	61,671	66,913
Social Security					-	-	-
Retirement					-	-	-
Tuition					-	-	-
Life & Disability	123,061	116,852	116,852	116,852	116,852	116,852	116,852
W/C, Unemp & Other							
<b>Total Cost Share</b>	<b>2,803,562</b>	<b>3,075,622</b>	<b>3,075,622</b>	<b>3,356,050</b>	<b>3,663,139</b>	<b>3,999,430</b>	<b>4,367,705</b>
				9%			

Change in Staff Benefit Cost							
	2009-10	2010-11	2010-11	2011-12	2012-13	2013-14	2014-15
	Actual	Budget	Projection	Budget	Forecast	Forecast	Forecast
Change in Staff (fte)		(18,30)		0.00	0.00	0.00	0.00
Change in Staff (salary)		(926,983)		0	0	0	0
Medical		(195,822)		-	-	-	-
Dental		(27,790)		-	-	-	-
Vision		(3,847)		-	-	-	-
Prescription		(64,040)		-	-	-	-
Social Security				-	-	-	-
Retirement				-	-	-	-
Tuition				-	-	-	-
Life & Disability				-	-	-	-
W/C, Unemp & Other		(8,528)		-	-	-	-
<b>Total Benefit Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
% Increase					#DIV/0!	#DIV/0!	#DIV/0!

Net Benefit Costs							
	2009-10	2010-11	2010-11	2011-12	2012-13	2013-14	2014-15
	Actual	Budget	Projection	Budget	Forecast	Forecast	Forecast
Medical	11,795,095	13,770,321	12,770,321	14,028,362	15,370,876	16,841,869	18,453,636
Dental	1,385,765	1,481,262	1,496,262	1,574,581	1,673,780	1,779,228	1,891,319
Vision	149,392	171,526	171,526	178,902	186,595	194,618	202,987
Prescription	3,294,698	3,686,869	3,671,869	4,000,253	4,340,274	4,709,198	5,109,480
Social Security	6,603,700	7,013,152	6,760,140	6,987,689	7,127,742	7,224,646	7,323,972
Retirement	4,231,400	7,535,701	5,168,260	7,965,051	11,385,753	15,780,893	20,296,498
Tuition	1,301,498	1,088,870	1,388,870	1,458,314	1,531,229	1,607,791	1,688,180
Life & Disability	294,019	324,645	324,645	324,739	331,078	337,167	343,409
W/C, Unemp & Other	708,803	729,752	729,752	736,466	743,241	750,079	756,980
<b>Total Benefit Expense</b>	<b>29,764,370</b>	<b>35,802,098</b>	<b>32,481,646</b>	<b>37,254,356</b>	<b>42,690,568</b>	<b>49,225,489</b>	<b>56,066,461</b>
% Increase			9.13%	4.06%	14.59%	15.31%	13.90%



West Chester Area School District  
Comparison of Expenses  
2000-01 to 2008-09

	Actual 2000-01	Actual 2001-02	Change	Actual 2002-03	Change	Actual 2003-04	Change	Actual 2004-05	Change	Actual 2005-06	Change	Actual 2006-07	Change	Actual 2007-08	Change	Actual 2008-09	Change	Budget 2010-11	Change	Projected 2010-11	Change	Estimated 2011-12	Change		
<b>Staff</b>	77,129.2	83,033.6	7.66%	86,866.3	4.37%	92,205.1	6.39%	98,692.6	6.99%	102,059.1	3.38%	107,504.7	5.30%	111,830.4	4.04%	115,830.4	3.58%	117,168.2	1.15%	127,196.6	8.56%	123,804.5	5.66%	123,109.0	4.28%
<b>Total Salaries</b>	62,120.7	66,420.9	7.09%	68,745.4	3.50%	71,544.2	4.07%	75,176.0	5.08%	77,504.7	3.09%	81,915.7	5.69%	85,629.5	4.53%	87,892.4	2.64%	91,390.5	3.96%	91,322.8	3.90%	91,322.8	3.90%	91,854.8	0.58%
<b>Administration</b>																									
Reg Salaries	3,714.4	4,598.2	22.72%	4,855.5	6.52%	5,264.0	8.41%	5,669.5	7.70%	6,074.0	7.13%	6,358.7	4.69%	6,980.7	9.76%	7,402.0	6.04%	7,226.2	-2.39%	7,048.5	-4.78%	7,048.5	-4.78%	7,083.7	0.22%
<b>Teachers</b>																									
Reg Salaries	47,373.9	49,372.8	4.22%	50,736.8	2.76%	52,208.0	2.80%	53,981.5	3.40%	55,800.3	3.00%	57,724.3	3.82%	59,947.2	3.85%	61,097.9	1.92%	63,718.6	4.29%	64,193.4	5.07%	64,108.8	-0.13%	64,108.8	-0.13%
Extra Duty Pymnts	511.6	590.3	15.25%	680.3	16.83%	873.3	28.51%	1,091.8	25.02%	998.2	-8.57%	1,028.0	2.98%	1,197.0	16.44%	1,119.7	-6.54%	1,069.9	-4.36%	1,056.9	-5.52%	1,203.9	13.91%		
Sabbatical Pymnts	128.6	136.2	7.50%	152.6	10.34%	152.1	-0.30%	169.7	11.62%	201.2	18.56%	392.3	94.95%	412.6	5.15%	437.5	6.01%	433.5	-0.91%	433.5	-0.91%	439.5	1.40%		
Subject Chair Pymnts	41.1	499.4	###	499.5	0.00%	41.4	-81.70%	398.1	880.89%	251.5	-36.83%	304.2	20.95%	245.9	-19.17%	245.0	-0.37%	408.2	66.62%	408.2	66.62%	407.7	-0.13%		
Severance Pymnts	11.1	1,123.5	1,112.4	1,116.9	-2.23%	1,116.9	0.58%	1,202.2	7.58%	1,311.7	9.10%	1,990.1	50.97%	2,033.1	2.68%	2,124.6	4.50%	2,063.8	-2.88%	2,063.8	-2.88%	2,092.7	1.40%		
Supplemental Contracts	49,376.8	51,923.7	5.15%	53,283.2	2.62%	54,746.2	2.75%	57,239.3	4.55%	59,990.9	2.36%	61,730.8	5.36%	63,879.2	3.46%	65,127.6	1.95%	67,984.9	4.39%	68,448.7	5.10%	68,551.3	0.15%		
<b>Technical</b>																									
Reg Salaries	1,752.0	1,720.4	-1.80%	1,665.6	-3.44%	2,031.9	22.22%	2,040.5	0.42%	2,401.2	17.87%	2,600.4	8.33%	2,749.5	5.73%	2,765.7	0.59%	2,913.2	5.33%	2,863.3	-1.73%	2,863.3	-1.73%	3,010.8	4.70%
<b>Office Clerical</b>																									
Reg Salaries	3,540.3	3,907.1	10.36%	4,231.4	8.30%	4,645.0	9.71%	5,196.6	11.82%	5,522.8	6.24%	5,939.6	7.55%	6,292.9	5.95%	6,629.3	5.35%	7,009.9	5.74%	6,659.9	-3.48%	6,954.0	4.37%		
<b>Crafts and Trades</b>																									
Reg Salaries	3,736.3	4,311.5	15.43%	4,598.7	6.68%	4,857.1	5.54%	5,030.1	3.59%	4,915.8	-2.27%	5,386.2	9.57%	5,727.1	6.33%	5,969.2	4.21%	6,263.3	4.94%	6,082.4	-2.85%	6,266.9	3.03%		
<b>Benefits</b>																									
Medical	5,618.8	6,324.6	12.56%	7,259.2	14.76%	7,764.7	7.25%	9,113.4	17.07%	10,377.2	13.87%	11,744.7	13.18%	13,233.2	12.67%	13,941.8	5.35%	16,817.7	19.19%	15,817.7	-12.02%	17,148.2	8.90%		
Dental	872.7	1,167.1	32.59%	1,068.6	-7.66%	1,119.1	4.74%	1,403.4	25.40%	1,381.0	-1.59%	1,398.9	1.29%	1,504.3	7.53%	1,559.6	3.68%	1,537.1	-1.44%	1,537.1	-1.44%	1,533.9	-0.30%		
Vision	163.5	174.8	6.88%	156.8	-4.30%	193.0	17.12%	180.4	-7.44%	151.5	-15.51%	154.0	1.62%	181.1	4.55%	167.6	-4.06%	178.8	6.70%	178.8	6.70%	185.5	3.73%		
Prescription	1,806.4	2,289.6	25.50%	2,657.7	16.10%	2,811.5	6.54%	2,816.2	0.16%	3,112.9	10.54%	3,473.2	11.57%	3,099.7	-10.75%	3,223.6	4.00%	3,735.2	15.87%	3,735.2	15.87%	4,052.8	8.50%		
Social Security	4,770.4	5,110.6	7.13%	5,266.7	3.05%	5,357.9	1.73%	5,623.7	4.95%	5,784.1	2.85%	6,095.4	5.38%	6,380.7	4.75%	6,535.0	2.43%	7,013.2	7.30%	6,760.1	-3.43%	6,987.7	3.37%		
Retirement	1,221.7	718.9	-41.16%	798.7	10.88%	2,697.5	239.04%	3,153.5	16.80%	3,604.6	14.30%	4,200.4	16.35%	4,526.2	7.82%	4,911.3	-8.25%	4,777.5	-10.18%	5,068.9	5.65%	5,168.3	25.71%		
Tuition Reimbursement	490.0	614.2	25.35%	607.8	-1.04%	669.3	3.51%	874.8	31.42%	896.9	2.57%	946.3	5.55%	987.1	4.33%	1,111.3	12.84%	1,088.9	-11.39%	1,369.9	42.08%	1,450.3	5.90%		
Life & Disability	179.5	216.6	17.30%	203.0	-6.01%	208.7	2.92%	606.8	159.08%	454.0	-14.16%	516.6	11.78%	480.8	-7.34%	538.9	12.24%	441.5	-18.07%	441.5	-18.07%	441.6	0.00%		
Workers Comp/Unemp/Other	496.1	706.9	42.49%	833.2	17.87%	1,217.9	46.17%	604.8	-50.19%	616.8	1.51%	731.3	18.76%	728.5	-0.38%	911.1	25.07%	911.1	25.07%	911.1	25.07%	911.1	25.07%		
Total Benefits	16,821.1	17,287.2	2.77%	18,847.4	9.03%	22,090.1	17.20%	24,412.5	10.61%	26,386.1	6.09%	30,271.6	14.72%	32,567.5	7.58%	31,967.2	-1.84%	32,691.4	2.15%	32,691.4	2.15%	32,691.4	2.15%		
(Less) cost sharing	(612.8)	(674.3)	-10.67%	(927.5)	-37.54%	(1,429.2)	-54.10%	(1,498.0)	-4.81%	(1,834.6)	-22.48%	(2,142.6)	-16.79%	(2,366.8)	-10.48%	(2,691.4)	-13.72%	(3,075.6)	-14.28%	(3,075.6)	-14.28%	(3,075.6)	-14.28%		
Net Benefits	15,008.5	16,612.9	10.69%	17,920.0	7.87%	20,660.9	15.30%	22,914.5	10.91%	24,553.5	7.15%	28,129.2	14.58%	30,201.0	7.37%	29,275.8	-3.06%	35,802.1	22.29%	32,481.6	-10.95%	37,254.4	14.89%		
<b>Prof. &amp; Tech. Services</b>																									
Charter Schools	6,372.1	7,009.3	10.00%	7,663.2	9.33%	7,847.1	2.40%	9,083.1	15.75%	9,814.6	8.05%	9,890.0	-0.76%	10,700.1	8.16%	12,146.9	13.52%	12,452.0	2.51%	11,984.6	-1.33%	12,036.7	0.43%		
Substitute Service	766.0	833.1	8.76%	1,333.9	60.11%	1,497.7	12.28%	1,732.6	15.66%	1,698.2	-2.66%	1,732.4	2.82%	1,676.0	-3.26%	1,668.8	-0.44%	1,657.4	-0.67%	1,491.4	-12.42%	1,556.2	6.49%		
Contracted Therapeutic Staff	196.6	394.7	100.76%	567.3	43.73%	587.3	0.00%	748.7	31.82%	461.9	-38.24%	415.9	-12.32%	602.3	30.34%	326.3	-31.15%	325.0	-0.40%	416.4	28.23%	410.0	-2.01%		
Contracted Aides	260.5	169.8	-32.34%	290.2	52.80%	374.7	29.12%	440.2	17.49%	520.2	18.15%	502.0	-3.25%	583.6	15.71%	632.3	9.41%	632.3	9.41%	632.3	9.41%	632.3	9.41%		
CCU - Special Education Programs	2,802.2	3,038.7	8.41%	2,761.3	-9.13%	2,477.3	-10.23%	2,688.9	8.55%	2,125.5	-21.14%	2,022.9	-4.60%	2,242.6	10.86%	2,538.9	13.21%	2,681.1	4.81%	2,955.7	16.41%	2,861.6	-3.37%		
Due Process Hearings	83.3	285.1	350.39%	404.8	41.92%	393.7	-10.14%	411.7	3.02%	619.1	50.38%	332.4	-46.11%	507.9	52.80%	588.0	16.55%	588.0	-0.33%	585.0	-0.33%	585.0	-0.33%		
Early Intervention	61.3	16.2	-73.20%	105.7	23.46%	258.7	14.76%	17.6	-99.26%	210.8	1098.59%	333.4	58.31%	322.6	-4.61%	309.0	-3.76%	487.7	21.12%	487.7	21.12%	487.7	21.12%		
Extended School Year	424.2	242.4	-42.86%	43.2	-184.21%	17.6	-59.26%	210.8	1098.59%	333.4	58.31%	322.6	-4.61%	309.0	-3.76%	487.7	21.12%	487.7	21.12%	487.7	21.12%	487.7	21.12%		
Alternative Education - Special Ed	335.1	106.8	-67.29%	341.2	211.31%	147.0	-56.92%	159.3	8.37%	524.2	229.06%	235.5	-56.07%	251.3	6.71%	229.9	-31.22%	300.0	9.06%	275.8	-16.39%	344.6	24.83%		
Alternative Education - Reg	379.6	421.1	10.93%	458.3	8.83%	474.8	3.60%	537.2	13.14%	496.6	7.66%	545.3	2.19%	613.0	-5.58%	595.1	14.06%	505.1	-15.46%	464.5	-8.04%				
Tax Collection	327.9	199.1	-39.28%	261.1	31.14%	287.9	10.26%	308.9	7.29%	288.1	-6.73%	228.2	-20.77%	255.0	-11.74%	401.9	61.14%	318.5	-22.48%	318.5	-22.48%	353.7	11.04%		
Legal	840.2	1,142.4	35.97%	843.9	-28.13%	833.3	-1.28%	1,110.8	33.28%	1,351.6	21.70%	1,415.8	4.75%	1,614.5	14.03%	1,814.2	12.37%	1,649.8	-0.96%	1,649.8	-0.96%	1,685.6	-3.89%		
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Purchased Property Services</b>																									
Electricity	2,764.7	3,112.6	12.58%	3,231.9	3.83%	3,393.1	4.89%	3,896.5	8.88%	4,091.9	12.58%	4,455.0	8.68%	4,831.5	8.45%	4,570.1	-5.41%	4,751.2	3.98%	4,381.2	-4.13%	4,457.1	1.73%		
Water/Sewer	1,407.7	1,746.1	24.04%	1,698.7	-2.71%	1,727.4	1.68%	1,919.9	11.14%	2,251.7	17.28%	2,631.3	16.86%	2,998.0	13.89%	2,740.3	-8.56%	2,603							

West Chester Area School District  
Comparison of Expenses  
2000-01 to 2008-09

Bond payments	10,840.8	11,974.4	10.48%	12,060.5	0.72%	13,864.0	14.95%	16,571.0	19.53%	20,117.0	21.40%	19,825.5	-1.45%	20,106.0	1.41%	21,626.3	7.56%	23,898.3	10.50%	23,346.3	7.95%	25,252.8	6.17%
Variable rate debt to capital reserve	308.4	3,300.8	970.30%	1,075.1	-67.43%	892.7	-16.97%	-	-100.00%	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
Reserve	-	-	-	-	-	-	-	-	-	742.0	-	1,518.1	-	1,006.0	-	-	-	-	-	558.7	-	-	
<b>TOTAL EXPENSE</b>	<b>118,825.1</b>	<b>131,275.7</b>	<b>10.48%</b>	<b>134,899.4</b>	<b>2.75%</b>	<b>143,810.1</b>	<b>6.61%</b>	<b>154,821.4</b>	<b>7.52%</b>	<b>164,336.4</b>	<b>6.28%</b>	<b>174,351.5</b>	<b>6.09%</b>	<b>185,441.6</b>	<b>6.38%</b>	<b>188,712.4</b>	<b>1.76%</b>	<b>202,945.1</b>	<b>7.54%</b>	<b>198,336.4</b>	<b>5.10%</b>	<b>205,537.0</b>	<b>3.63%</b>
	118,825.1	131,275.7																					
	(0.0)	(0.0)																					

West Chester Area School District  
Comparison of Expenses  
2001-02 to 2014-15

	Actual 2001-02	Actual 2002-03	Actual 2003-04	Actual 2004-05	Actual 2005-06	Actual 2006-07	Actual 2007-08	Actual 2008-09	Actual 2009-10	% Change	Projected 2010-11	% Change	Estimated 2011-12	% Change	Estimated 2012-13	% Change	Estimated 2013-14	% Change	Estimated 2014-15	% Change
<b>Staff</b>																				
<b>Total Salaries</b>	83,033.8	86,665.3	92,205.1	98,092.6	102,058.1	110,044.9	115,830.4	117,168.2	118,858.8	21.17%	123,804.5	12.50%	129,109.0	4.28%	135,863.7	5.23%	143,865.3	5.74%	151,804.7	5.67%
<b>Administration</b>	66,420.9	68,745.4	71,544.2	75,178.0	77,504.7	81,915.7	85,629.5	87,892.4	89,094.4	18.51%	91,322.8	11.48%	91,854.6	0.58%	93,173.1	1.44%	94,439.8	1.38%	95,738.2	1.37%
Reg Salaries	4,568.2	4,855.5	5,264.0	5,669.5	6,074.0	6,358.7	6,980.7	7,402.0	7,449.8	31.40%	7,048.5	10.85%	7,063.7	0.22%	7,205.0	2.00%	7,385.1	2.50%	7,569.7	2.50%
<b>Teachers</b>	49,372.6	50,736.8	52,206.0	53,981.5	55,600.3	57,724.3	59,946.7	61,097.6	62,820.9	16.00%	64,193.4	11.21%	64,108.8	-0.13%	64,906.0	1.24%	65,534.9	0.97%	66,179.5	0.98%
Reg Salaries	590.3	690.3	873.3	1,091.8	998.2	1,028.0	1,197.0	1,118.7	899.6	-17.60%	1,056.9	2.82%	1,203.9	13.91%	1,218.8	1.24%	1,230.7	0.97%	1,242.8	0.98%
Extra Duty Pymnts	180.6	87.2	283.3	395.9	228.0	301.8	43.9	103.9	129.9	-67.18%	292.9	-2.96%	298.7	2.00%	302.5	1.24%	305.4	0.97%	308.4	0.98%
Sabbatical Pymnts	138.2	152.5	152.1	169.7	201.2	392.3	412.6	437.5	429.0	152.74%	433.5	10.49%	439.5	1.40%	445.0	1.24%	449.3	0.97%	453.7	0.98%
Subject Chair Pymnts	499.4	499.5	41.4	398.1	251.5	304.2	245.9	245.0	288.8	-27.46%	408.2	34.19%	407.7	-0.13%	412.7	1.24%	416.7	0.97%	420.8	0.98%
Severance Pymnts	1,142.3	1,116.9	1,190.1	1,202.2	1,311.7	1,980.1	2,033.1	2,124.6	2,040.0	69.69%	2,063.8	4.23%	2,092.7	1.40%	2,118.7	1.24%	2,139.3	0.97%	2,160.3	0.98%
Supplemental Contracts	51,923.7	53,283.2	54,746.2	57,239.3	58,590.9	61,730.8	63,879.2	65,127.2	66,408.3	16.02%	68,448.7	10.88%	68,551.3	0.15%	69,403.7	1.24%	70,076.2	0.97%	70,765.5	0.98%
<b>Technical</b>	1,720.4	1,865.6	2,031.9	2,040.5	2,401.2	2,500.4	2,749.5	2,765.7	2,732.6	33.92%	2,883.3	15.31%	3,018.8	4.70%	3,079.2	2.00%	3,156.1	2.50%	3,235.0	2.50%
Reg Salaries	3,907.1	4,231.4	4,645.0	5,198.6	5,522.8	5,939.6	6,292.9	6,629.3	6,531.6	25.64%	6,859.9	15.49%	6,954.0	1.37%	7,093.0	2.00%	7,270.4	2.50%	7,452.1	2.50%
<b>Office Clerical</b>	4,311.5	4,509.7	4,857.1	5,030.1	4,915.8	5,386.2	5,727.1	5,968.2	5,972.0	18.72%	6,082.4	12.93%	6,266.9	3.03%	6,392.2	2.00%	6,552.0	2.50%	6,715.8	2.50%
<b>Crafts and Trades</b>																				
Reg Salaries																				
<b>Benefits</b>	6,324.6	7,258.2	7,784.7	9,113.4	10,377.2	11,744.7	13,233.2	13,941.8	14,400.0	58.01%	15,617.7	32.98%	17,148.2	9.80%	18,789.3	9.57%	20,587.5	9.57%	22,557.7	9.57%
Medical	1,157.1	1,068.5	1,119.1	1,403.4	1,381.0	1,398.9	1,504.3	1,559.6	1,418.4	1.07%	1,537.1	17.88%	1,633.9	6.30%	1,736.8	6.30%	1,846.3	6.30%	1,962.6	6.30%
Dental	174.8	196.8	183.6	180.4	151.5	161.1	167.6	153.2	153.2	-15.06%	173.8	16.12%	186.5	4.30%	194.5	4.30%	202.9	4.30%	211.6	4.30%
Vision	2,269.6	2,657.7	2,831.5	2,816.1	3,112.9	3,473.2	3,099.7	3,223.6	3,333.9	18.39%	3,735.2	17.43%	6,760.1	10.91%	6,987.7	3.37%	7,127.7	2.00%	7,224.6	1.36%
Prescription	5,110.6	5,266.7	5,357.9	5,623.7	5,784.1	6,095.4	6,380.7	6,536.8	6,803.7	17.43%	6,760.1	10.91%	6,987.7	3.37%	7,127.7	2.00%	7,224.6	1.36%	7,324.0	1.37%
Social Security	718.9	785.7	2,697.5	3,153.5	3,604.6	5,209.4	6,092.4	4,111.3	4,231.4	34.18%	5,168.3	-0.79%	7,965.1	54.11%	11,385.8	42.95%	15,780.9	38.60%	20,296.5	28.61%
Retirement	614.2	607.8	689.3	974.8	896.9	887.1	977.5	1,301.5	1,388.9	33.51%	1,388.9	46.77%	5,000.0	1,531.2	5.00%	1,607.8	5.00%	1,688.2	5.00%	
Tuition Reimbursement	210.6	203.0	208.7	540.6	464.0	518.6	480.6	538.9	417.1	-22.85%	441.5	-14.87%	441.6	0.02%	447.9	1.44%	454.0	1.36%	460.3	1.37%
Life & Disability	706.9	833.2	1,217.9	606.6	615.8	731.3	728.5	911.1	708.8	16.85%	729.8	-0.21%	736.5	0.92%	743.2	0.92%	750.1	0.92%	757.0	0.92%
Workers Comp/Unemp/Other	17,287.2	18,847.4	22,090.1	24,412.5	26,388.1	30,271.8	32,567.6	31,967.2	32,567.9	33.41%	35,557.3	17.46%	40,610.4	14.21%	46,353.7	14.14%	53,224.9	14.82%	60,434.2	13.54%
<b>Total Benefits</b>	(674.3)	(927.5)	(1,429.2)	(1,498.0)	(1,834.6)	(2,142.6)	(2,366.6)	(2,691.4)	(2,803.6)	87.16%	(3,057.3)	43.55%	(3,356.0)	9.12%	(3,663.1)	9.15%	(3,999.4)	9.18%	(4,367.7)	9.21%
<b>(Less) cost sharing</b>	17,920.0	17,920.0	20,660.9	22,914.5	24,553.5	28,129.2	30,201.0	29,275.4	29,764.4	29.89%	32,481.6	15.47%	37,254.4	14.69%	42,690.6	14.59%	49,225.5	15.31%	56,066.5	13.90%
<b>Net Benefits</b>	7,009.3	7,663.2	7,847.1	9,083.1	9,814.6	9,696.0	10,700.1	12,148.9	11,585.0	27.54%	11,984.8	23.61%	12,036.7	0.43%	12,552.5	4.28%	13,091.4	4.29%	13,654.7	4.30%
<b>Prof. &amp; Tech. Services</b>	833.1	1,333.9	1,497.7	1,732.6	1,688.2	1,732.4	1,676.0	1,668.6	1,466.8	-15.34%	1,461.4	-15.64%	1,556.2	6.48%	1,602.9	3.00%	1,651.0	3.00%	1,700.5	3.00%
Substitute Service	394.7	567.3	567.3	746.7	461.9	523.9	682.3	1,031.9	857.8	14.88%	786.7	50.17%	826.8	5.09%	868.1	5.00%	911.5	5.00%	957.1	5.00%
Contracted Therapeutic Staff	189.8	290.2	374.7	440.2	219.2	363.6	473.9	442.5	418.4	0.52%	418.4	15.08%	410.0	-2.01%	430.5	5.00%	452.0	5.00%	474.6	5.00%
Contracted Aides	3,038.7	2,761.3	2,477.3	2,688.9	2,120.5	2,022.9	2,538.9	3,099.7	2,955.7	15.28%	2,955.7	46.11%	2,861.6	-3.18%	3,004.7	5.00%	3,154.9	5.00%	3,312.7	5.00%
CCIU - Special Education Programs	285.1	404.6	363.7	411.7	619.1	332.4	507.9	586.9	475.5	15.50%	585.0	75.99%	585.0	0.00%	614.2	5.00%	644.9	5.00%	677.2	5.00%
Due Process Hearings	138.1	105.7	258.7	217.2	159.1	224.6	195.2	368.4	369.0	69.89%	369.2	64.38%	374.2	1.38%	392.9	5.00%	412.6	5.00%	433.2	5.00%
Early Intervention	15.2	43.2	17.6	210.6	333.4	395.6	410.9	497.7	620.4	194.59%	540.0	36.50%	540.0	0.00%	567.0	5.00%	595.4	5.00%	625.1	5.00%
Extended School Year	242.4	252.5	547.1	519.2	662.9	745.1	879.9	1,077.3	1,027.4	97.88%	1,169.5	56.96%	1,182.4	1.10%	1,241.5	5.00%	1,303.6	5.00%	1,368.8	5.00%
Alternative Education - Special Ed	109.6	341.2	147.0	159.3	524.2	235.5	251.3	329.9	191.3	20.09%	275.8	17.12%	344.6	24.93%	354.9	3.00%	365.6	3.00%	376.6	3.00%
Alternative Education - Reg	421.1	458.3	474.8	537.2	496.6	545.9	543.3	513.0	557.0	3.69%	505.1	-7.47%	464.5	-8.04%	478.4	3.00%	492.8	3.00%	507.6	3.00%
Tax Collection	199.1	261.1	287.9	308.9	288.1	228.2	255.0	410.9	279.9	-9.39%	318.5	39.57%	353.7	11.04%	364.3	3.00%	375.2	3.00%	386.5	3.00%
Legal	1,142.4	843.9	833.3	1,110.6	1,351.6	1,415.8	1,614.5	1,814.2	1,272.6	14.59%	1,649.8	16.53%	1,585.6	-3.89%	1,633.2	3.00%	1,682.2	3.00%	1,732.6	3.00%
Other																				
<b>Purchased Property Services</b>	3,112.6	3,231.9	3,383.1	3,608.5	4,061.9	4,455.0	4,831.5	4,570.1	4,306.0	19.33%	4,381.2	-1.66%	4,457.1	1.73%	4,593.6	3.06%	4,734.4	3.06%	4,879.5	3.07%
Electricity	1,748.1	1,698.7	1,727.4	1,919.9	2,251.7	2,631.3	2,996.8	2,740.3	2,538.2	32.20%	2,053.6	-21.95%	2,300.0	12.00%	2,369.0	3.00%	2,440.1	3.00%	2,513.3	3.00%
Water/Sewer	227.9	229.5	251.3	287.7	302.3	345.5	403.5	427.2	421.2	46.40%	513.1	48.49%	515.0	0.38%	530.5	3.00%	546.4	3.00%	562.8	3.00%
Trash Removal	70.5	79.3	89.9	90.5	146.1	136.0	155.0	148.2	122.1	34.92%	139.0	2.21%	140.0	0.72%	147.0	5.00%	154.4	5.00%	162.1	5.00%
Office Rental	188.7	200.1	211.7	222.0	226.8	77.9	0.8	101.6	96.9	-56.35%	130.0	66.88%	125.0	-3.85%	128.8	3.00%	132.6	3.00%	136.6	3.00%
Other	879.4	1,024.3	1,102.8	1,088.4	1,135.0	1,264.3	1,275.4	1,152.8	1,127.6	3.60%	1,545.8	22.25%	1,377.1	-10.90%	1,418.4	3.00%	1,461.0	3.00%	1,504.8	3.00%
<b>Other Services</b>	15,344.3	16,420.4	17,563.8	19,747.4	21,040.7	21,743.0	23,873.6	25,095.4	25,253.3	27.88%	26,869.6	23.58%	28,851.4	-0.07%	28,614.0	6.56%	30,256.1	5.74%	32,008.0	5.78%
Charter Schools	2,735.2	3,268.8	3,788.9	4,305.9	4,681.2	4,455.5	5,470.3	5,905.0	6,461.8	50.07%	6,873.8	54.28%	7,280.6	5.92%	7,950.2	9.20%	8,598.9	8.16%	9,300.6	8.15%
Tuition: Special Education	1,025.1	1,102.3	1,152.5	1,679.1	1,936.5	2,195.6	2,247.9	2,472.5	2,132.0	26.97%	2,472.9	12.63%	2,358.0	-4.65%	2,428.7	3.00%	2,501.6	3.00%	2,578.6	3.00%
Tuition: CAT	686.1	546.5	745.4	857.7	1,028.5	1,123.7	1,187.6	1,199.5	1,382.1	61.14%	1,685.9	50.03%	1,685.5	-0.02%	2,002.1	18.78%	2,182.3	9.00%	2,378.7	9.00%
Tuition: Other	53.1	50.0	84.9	21.2	25.5	106.8	95.8	104.6	102.8	102.8	245.3	470.5	20.82%	4,789.6	5.00%	5,029.1	5.00%	5,280.5	5.00%	
Bussing: Public Schools	2,984.0	3,021.5	3,266.7	3,335.4	3,701.7	3,907.0	4,436													

West Chester Area School District  
Comparison of Expenses  
2001-02 to 2014-15

<i>Supplies</i>	3,960.6	4,455.2	5,130.1	4,641.8	5,459.0	5,025.7	6,404.7	6,630.3	5,689.8	22.58%	5,634.3	12.11%	5,735.6	1.88%	7,137.5	24.44%	7,511.3	5.24%	7,909.8	5.30%
Heating Fuel	476.4	493.0	659.0	571.1	930.7	1,235.9	1,060.1	1,788.1	1,097.4	92.16%	1,169.4	-5.38%	1,250.0	6.89%	1,287.5	3.00%	1,328.1	3.00%	1,365.9	3.00%
Other Operations/Maint Supplies	504.5	576.1	614.9	657.1	738.5	819.5	925.6	789.5	807.8	22.93%	984.9	20.18%	972.5	-1.26%	1,011.4	4.00%	1,051.9	4.00%	1,093.9	4.00%
Educational	500.8	1,052.5	1,395.5	1,429.0	2,341.7	2,010.9	2,591.9	2,160.2	2,149.7	50.43%	2,231.1	10.95%	2,157.3	-3.30%	2,243.6	4.00%	2,333.4	4.00%	2,426.7	4.00%
Educational /Admin Software	753.4	1,034.2	524.8	235.8	303.5	353.1	464.8	314.6	610.2	158.78%	380.0	7.62%	726.9	91.29%	756.0	4.00%	786.2	4.00%	817.7	4.00%
Administration/Business	197.1	198.6	208.5	170.3	212.1	199.8	199.5	186.4	145.8	-14.39%	133.5	-33.18%	103.5	-22.46%	107.7	4.00%	112.0	4.00%	116.4	4.00%
Other	532.5	800.1	467.1	163.1	7.4	9.8	14.3	18.1	28.2	-82.71%	25.0	155.10%	43.5	74.18%	45.3	4.00%	47.1	4.00%	49.0	4.00%
<i>Other Objects</i>	212.1	220.8	241.7	285.5	333.3	295.3	351.4	342.2	258.0	-9.63%	385.3	30.48%	401.6	4.22%	413.6	3.00%	426.0	3.00%	438.8	3.00%
Technology Equipment	3,327.8	3,097.0	2,682.5	2,591.5	709.8	1,748.0	2,335.8	1,133.0	972.9	-62.46%	1,371.7	-21.53%	1,692.9	23.42%	1,943.7	14.81%	2,202.0	13.29%	2,468.0	12.08%
Other Equipment	2,057.0	2,120.7	1,725.0	1,632.6	-	403.0	1,280.0	282.5	-	-100.00%	-	-100.00%	-	#DIV/0!	-	-	#DIV/0!	-	#DIV/0!	-
<i>Debt Service</i>	15,275.2	13,135.6	14,756.7	16,571.0	20,117.0	19,825.5	20,106.0	21,626.3	24,436.8	47.47%	23,346.3	17.76%	25,252.8	8.17%	25,773.7	2.06%	26,334.0	2.17%	26,553.3	0.83%
Bond payments	11,974.4	12,060.5	13,864.0	16,571.0	20,117.0	19,825.5	20,106.0	21,626.3	24,436.8	47.47%	23,346.3	17.76%	25,252.8	8.17%	25,773.7	2.06%	26,334.0	2.17%	26,553.3	0.83%
Variable rate delta to capital reserve	3,300.8	1,075.1	892.7	-	-	-	-	-	-	#DIV/0!	-	#DIV/0!	-	-	-	-	-	-	-	-
<i>Reserve</i>	-	-	-	-	742.0	1,518.1	1,008.0	-	1,340.0	-	558.7	-	-	-	-	#DIV/0!	-	-	-	-
<b>TOTAL EXPENSE</b>	131,275.7	134,889.4	143,810.1	154,621.4	164,336.4	174,351.5	185,441.6	188,712.4	192,700.5	24.63%	198,336.4	13.76%	205,537.0	3.63%	216,892.3	5.52%	228,220.5	5.22%	239,714.8	5.04%
	131,275.7																			
	(0.0)																			



**WEST CHESTER AREA SCHOOL DISTRICT  
CAPITAL RESERVE FUND  
HISTORY AND PROJECTION**

	<u>ACTUAL 2005-06</u>	<u>ACTUAL 2006-07</u>	<u>ACTUAL 2007-08</u>	<u>ACTUAL 2008-09</u>	<u>ACTUAL 2009-10</u>	<u>BUDGET 2010-11</u>	<u>PROJECTION 2010-11</u>	<u>BUDGET 2011-12</u>	<u>BUDGET 2012-13</u>	<u>BUDGET 2013-14</u>	<u>BUDGET 2014-15</u>
<b>Revenues</b>											
Contribution from General Fund	\$ 742,047	\$ 1,518,064	\$ 1,008,000	\$ -	\$ 1,067,895	\$ -	\$ 558,655	\$ -	\$ -	\$ -	\$ -
Sale of Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Refund from Litigation			\$ 80,603								
Arbitrage Rebate		\$ (187,941)	\$ 61,099								
Interest Income	\$ 2,977,475	\$ 2,976,881	\$ 2,025,750	\$ 763,857	\$ 137,306	\$ 236,596	\$ 258,123	\$ 461,672	\$ 442,385	\$ 354,942	\$ 321,312
<b>Total Revenues</b>	<u>\$ 3,719,522</u>	<u>\$ 4,307,004</u>	<u>\$ 3,175,452</u>	<u>\$ 763,857</u>	<u>\$ 1,205,201</u>	<u>\$ 236,596</u>	<u>\$ 816,778</u>	<u>\$ 461,672</u>	<u>\$ 442,385</u>	<u>\$ 354,942</u>	<u>\$ 321,312</u>
<b>Expenditures and Fund Transfers</b>											
Transfer to General Fund				\$ 900,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Payments (Cap Int)		\$ 1,658,859	\$ 3,633,680	\$ 1,600,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer to fund Technology Equipment											
Technology		\$ 1,875,546	\$ (22,811)	\$ -	\$ 2,048,270	\$ 2,109,718	\$ 2,109,718	\$ 2,173,010	\$ 2,238,200	\$ 2,305,346	\$ 2,374,507
Facility repairs and maint					\$ -						
Transfer to Capital Projects Fund (CAP INT.)	\$ 595,031										
<b>Total Expenditures</b>	<u>\$ 595,031</u>	<u>\$ 3,534,405</u>	<u>\$ 3,610,869</u>	<u>\$ 2,500,000</u>	<u>\$ 2,048,270</u>	<u>\$ 2,109,718</u>	<u>\$ 2,109,718</u>	<u>\$ 2,173,010</u>	<u>\$ 2,238,200</u>	<u>\$ 2,305,346</u>	<u>\$ 2,374,507</u>
<b>Excess of Revenues over Expenditures</b>	<u>\$ 3,124,491</u>	<u>\$ 772,599</u>	<u>\$ (435,417)</u>	<u>\$ (1,736,143)</u>	<u>\$ (843,069)</u>	<u>\$ (1,873,123)</u>	<u>\$ (1,292,940)</u>	<u>\$ (1,711,339)</u>	<u>\$ (1,795,815)</u>	<u>\$ (1,950,405)</u>	<u>\$ (2,053,195)</u>
<b>Project Fund Balance at July 1</b>	<u>\$ 12,916,389</u>	<u>\$ 16,040,880</u>	<u>\$ 16,813,479</u>	<u>\$ 16,378,062</u>	<u>\$ 14,641,919</u>	<u>\$ 12,230,955</u>	<u>\$ 13,798,850</u>	<u>\$ 12,505,910</u>	<u>\$ 10,794,571</u>	<u>\$ 8,998,756</u>	<u>\$ 7,048,351</u>
<b>Projected Fund Balance at June 30</b>	<u>\$ 16,040,880</u>	<u>\$ 16,813,479</u>	<u>\$ 16,378,062</u>	<u>\$ 14,641,919</u>	<u>\$ 13,798,850</u>	<u>\$ 10,357,832</u>	<u>\$ 12,505,910</u>	<u>\$ 10,794,571</u>	<u>\$ 8,998,756</u>	<u>\$ 7,048,351</u>	<u>\$ 4,995,156</u>

## Financial Summary all Funds

	A	E	F	G	H	I	J	K	L	M	N
1		2006-07	2007-08	2008-09	2009-10	2010-11	2010-11	2011-12	2012-13	2013-14	2014-15
2		Actual	Actual	Actual	Anticipated	Budget	Projected	Estimated	Estimated	Estimated	Estimated
3	<b>Total Revenue</b>	<b>175.2</b>	<b>183.3</b>	<b>189.1</b>	<b>196.8</b>	<b>202.0</b>	<b>198.5</b>	<b>203.9</b>	<b>216.8</b>	<b>229.4</b>	<b>240.9</b>
4	Current Real Estate Taxes	115.8	122.0	131.9	140.8	144.0	144.0	147.3	157.4	166.6	174.7
5	Revenue (Excl Current R.E.T.)	59.4	61.3	57.2	56.1	58.0	54.5	56.6	59.4	62.8	66.3
6	State (Other)	23.5	24.2	24.7	24.9	24.4	24.3	23.3	23.7	24.2	24.6
7	PSERS	2.6	3.0	2.1	2.1	3.8	2.6	4.0	5.7	7.9	10.1
8	Federal	3.9	4.2	4.0	4.1	4.3	4.5	4.3	4.3	4.3	4.3
9	Local (Excl. Current R.E.T.)	29.4	29.9	26.4	25.0	25.5	24.4	25.0	25.7	26.4	27.2
10	Transfers and Other	-	-	-	-	-	(1.3)	-	-	-	-
11											
12											
13	<b>Expenses</b>	<b>174.4</b>	<b>185.4</b>	<b>188.7</b>	<b>192.7</b>	<b>203.1</b>	<b>198.5</b>	<b>205.7</b>	<b>217.0</b>	<b>228.4</b>	<b>239.8</b>
14	Salaries	81.9	85.6	87.9	89.1	91.4	91.3	91.9	93.2	94.4	95.7
15	Benefits (without PSERS)	22.9	24.1	25.2	25.5	28.3	27.3	29.3	31.3	33.4	35.8
16	PSERS	5.2	6.1	4.1	4.2	7.5	5.2	8.0	11.4	15.8	20.3
17	Debt Service	19.8	20.1	21.6	24.4	23.9	23.3	25.3	25.8	26.3	26.6
18	Transfer to Capital Reserve	1.5	1.0	-	1.3	-	0.6	-	-	-	-
19	Other	43.0	48.5	49.9	48.1	52.0	50.8	51.3	55.4	58.4	61.5
20											
21	<b>Expenses % Increase</b>										
22	Salaries	5.69%	4.53%	2.64%	1.37%	2.58%	2.50%	0.58%	1.44%	1.36%	1.37%
23	Benefits (without PSERS)	9.41%	5.19%	4.38%	1.46%	10.71%	6.97%	7.23%	6.88%	6.84%	6.95%
24	PSERS	44.52%	16.95%	-32.52%	2.92%	78.09%	22.14%	54.11%	42.95%	38.60%	28.61%
25	Debt Service	-1.45%	1.41%	7.56%	13.00%	-2.21%	-4.46%	8.17%	2.06%	2.17%	0.83%
26	Other	3.73%	12.88%	2.93%	-3.71%	8.15%	5.60%	1.08%	7.95%	5.36%	5.37%
27											
28	<b>Debt Service % of Budget</b>	<b>11.4%</b>	<b>10.8%</b>	<b>11.5%</b>	<b>12.7%</b>	<b>11.8%</b>	<b>11.8%</b>	<b>12.3%</b>	<b>11.9%</b>	<b>11.5%</b>	<b>11.1%</b>
29											
30											
31	<b>Act 1 Exceptions</b>										
32	Health Care	-	-	-	-	-	3.3	1.1	1.6	2.1	2.1
33	PSERS	-	-	-	-	-	0.0	0.2	1.6	2.1	2.1
34	Special Ed	-	-	-	-	-	2.1	-	-	-	-
35	Debt Service	-	-	-	-	-	1.2	0.9	0.0	0.0	0.0
36											
37	<b>Capital Reserve</b>										
38	Beginning Balance	16.0	16.8	16.4	14.6	12.2	13.8	12.5	10.8	9.0	7.0
39	Inflow	4.3	3.1	0.7	1.2	0.2	0.8	0.5	0.4	0.3	0.3
40	Outflow	3.5	3.5	2.5	2.0	2.1	2.1	2.2	2.2	2.3	2.4
41	<b>Year-end Balance</b>	<b>16.8</b>	<b>16.4</b>	<b>14.6</b>	<b>13.8</b>	<b>10.3</b>	<b>12.5</b>	<b>10.8</b>	<b>9.0</b>	<b>7.0</b>	<b>5.0</b>
42											
43	<b>Operating Cash Reserve</b>										
44	Beginning Balance	8.8	9.6	7.5	7.9	10.9	10.8	12.1	11.5	11.3	12.3
45	Transfer to Operating Budget	(0.8)	2.1	(0.4)	(3.0)	1.1	(1.3)	1.8	0.2	(1.0)	(1.1)
46	Transfer from Operating Budget	-	-	-	-	-	-	-	-	-	-
47	Ending Fund Balance	9.6	7.5	7.9	10.9	9.8	12.1	10.3	11.3	12.3	13.4
48	<b>Fund Balance % of Expenses</b>	<b>5.5%</b>	<b>4.0%</b>	<b>4.2%</b>	<b>5.7%</b>	<b>4.8%</b>	<b>6.1%</b>	<b>5.0%</b>	<b>5.2%</b>	<b>5.4%</b>	<b>5.6%</b>
49											
50	<b>Fund Balance - Designation PSERS</b>				<b>1.2</b>		<b>1.2</b>	<b>1.2</b>			
51											
52	<b>Millage Calculations</b>										
53	<b>Tax Rates</b>										
54	Chester County	15.16	15.79	16.85	17.85	18.36	18.36	18.89	20.02	21.05	21.92
55	Delaware County	11.02	11.87	12.94	14.16	14.25	14.25	14.63	15.53	16.40	17.16
56	<b>Tax Rates % Increase</b>										
57	Chester County	5.9%	4.2%	6.7%	5.9%	2.8%	0.0%	2.9%	6.0%	5.1%	4.1%
58	Delaware County	-5.4%	7.7%	9.0%	9.4%	0.7%	0.0%	2.7%	6.1%	5.6%	4.6%
59											
60											
61	<b>Index Assumption</b>							<b>1.40%</b>	<b>2.00%</b>	<b>2.50%</b>	<b>2.50%</b>
62	<b>Millage Based on Index</b>	<b>15.16</b>	<b>15.79</b>	<b>16.85</b>	<b>17.85</b>	<b>18.36</b>		<b>18.61</b>	<b>19.27</b>	<b>20.53</b>	<b>21.57</b>
63	Levy Reduction Needed (\$MM)							2.17	5.95	4.14	2.74
64	Act 1 Exceptions							-	(1.63)	(2.06)	(2.07)
65	Shortfall							2.2	4.3	2.1	0.7
66											
67	<b>Assessed Value</b>										
68	Chester County	7,468,823	7,530,148	7,600,651	7,661,410	7,633,129	7,633,129	7,593,129	7,654,827	7,707,563	7,760,299
69	Delaware County	593,221	627,165	642,065	646,433	637,528	637,528	627,528	632,101	633,351	634,601
70											
71	<b>Assessed Value % Increase</b>										
72	Chester County	1.01%	1.02%	1.02%	1.02%	1.01%	1.00%	0.99%	1.00%	1.02%	1.01%
73	Delaware County	1.28%	1.22%	1.08%	1.03%	1.02%	0.99%	0.98%	0.99%	1.01%	1.00%